



## Legislation Details (With Text)

<b>File #:</b>	REPORT 19-0188	<b>Version:</b>	1	<b>Name:</b>	
<b>Type:</b>	Action Item	<b>Status:</b>		Consent Calendar	
<b>File created:</b>	3/18/2019	<b>In control:</b>		City Council	
<b>On agenda:</b>	3/26/2019	<b>Final action:</b>			
<b>Title:</b>	REVENUE REPORT, EXPENDITURE REPORT, AND CIP REPORT BY PROJECT FOR FEBRUARY 2019 (Finance Director Viki Copeland)				
<b>Sponsors:</b>					
<b>Indexes:</b>					
<b>Code sections:</b>					
<b>Attachments:</b>	1. 1. Feb 2019 Revenue Report, 2. 2. Feb 2019 Expenditure Report, 3. 3. CIP Report by Project- Feb 2019				

Date	Ver.	Action By	Action	Result
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### Honorable Mayor and Members of the Hermosa Beach City Council Regular Meeting of March 26, 2018

#### REVENUE REPORT, EXPENDITURE REPORT, AND CIP REPORT BY PROJECT FOR FEBRUARY 2019 (Finance Director Viki Copeland)

#### Recommended Action:

Staff recommends that the City Council receive and file the February 2019 Financial Reports.

#### Summary:

Attached are the February 2019 Revenue and Expenditure reports. The reports provide detail by revenue account and by department for expenditures, with summaries by fund at the end of each report.

General Fund revenue is 58.4% received for 66.7% of the fiscal year. The General Fund revenue, particularly tax revenue, is not received incrementally. Adjusting for tax revenue would bring the total to 65.6%.

General Fund expenditures are 60.9% expended for 66.7% of the fiscal year. Expenditures do not necessarily occur on an incremental basis.

This CIP Report groups the funding for each project together, which is similar to how the projects are shown in the budget. In the regular Expenditure Report, the CIPs appear at the end of each fund, therefore, the total funding is not displayed in one place.

**Attachments:**

1. Feb 2019 Revenue Report
2. Feb 2019 Expenditure Report
3. Feb 2019 CIP Project Report

**Respectfully Submitted by:** Viki Copeland, Finance Director

**Approved:** Suja Lowenthal, City Manager