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RESOLUTION NO. 19-xxxx

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF HERMOSA BEACH,
CALIFORNIA ADOPTING THE BUDGET FOR THE FISCAL YEAR 2019-2020**

WHEREAS, a budget for the fiscal year 2019-20 has been prepared by the City Manager,
and;

WHEREAS, said budget incorporates expenditures for operating purposes, capital outlay
and capital improvement projects, and;

WHEREAS, said final budget will include the appropriations limit and total annual
appropriations subject to limitation as required by Section 37200 of the Government Code, and;

WHEREAS, the City Council has examined said budget and, after due deliberation and
consideration, has made such amendments to the budget as it deems advisable.

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF HERMOSA BEACH,
CALIFORNIA DOES RESOLVE AS FOLLOWS:**

SECTION 1. That the City Council does hereby approve and adopt the revised budget
for the 2019-20 Fiscal Year as presented in the documents entitled “City of Hermosa Beach
Budget Summary 2019-20”, and attached as “Exhibit A.”

SECTION 2. This Resolution shall take effect immediately. The City Clerk shall
certify to the passage and adoption of this Resolution; shall enter the same in the book of original
Resolutions; and shall make a minute of the passage and adoption thereof in the records of the
proceedings of the City Council meeting at which the same is passed and adopted.

PASSED, APPROVED and ADOPTED this 11th day of June 2019.

PRESIDENT of the City Council and **MAYOR** of the City of Hermosa Beach, California

ATTEST:

APPROVED AS TO FORM:

City Clerk

City Attorney



CITY OF HERMOSA BEACH BUDGET SUMMARY
Preliminary Budget
2019-20

	Major Fund	Special Revenue Funds	
	GENERAL FUND 001	LIGHTING LANDSCAPING FUND 105	STATE GAS TAX FUND 115
ESTIMATED REVENUE			
Taxes	\$29,954,027	\$457,800	\$0
Licenses/Permits	\$1,215,677	\$0	\$0
Fines/Forfeitures	\$2,135,049	\$0	\$0
Use of Money/Property	\$1,129,368	\$476	\$6,091
Intergovernmental/State	\$147,641	\$0	\$856,067
Intergovernmental/County	\$0	\$0	\$0
Intergovernmental/Federal	\$0	\$0	\$0
Current Service Charges	\$7,381,847	\$0	\$0
Other Revenue	\$124,192	\$0	\$0
TOTAL ESTIMATED REVENUE	\$42,087,801	\$458,276	\$862,158
INTERFUND TRANSFERS IN	\$402,922	\$175,932	\$0
ESTIMATED FUNDS AVAILABLE	\$42,490,723	\$634,208	\$862,158
FUND BALANCE			
7/1/19	\$8,537,773	\$83,319	\$421,465
CIP Carry Forward	\$398,559		
TOTAL FUNDS AVAILABLE	\$51,427,055	\$717,527	\$1,283,623
APPROPRIATIONS			
Operating Budget	\$39,197,229	\$706,403	\$13,893
Capital Outlay	\$426,472	\$0	\$0
Capital Improvements- Prior Year	\$398,559	\$0	\$418,250
Capital Improvements	\$0	\$0	\$461,293
TOTAL APPROPRIATIONS	\$40,022,260	\$706,403	\$893,436
INTERFUND TRANSFERS OUT	\$1,865,795	\$11,054	\$360,763
TOTAL APPROPRIATIONS/TRANSFERS OUT	\$41,888,055	\$717,457	\$1,254,199
ADJUST FUND BALANCE FOR FIXED ASSET ADDITIONS			
ESTIMATED FUND BALANCE 6/30/20	\$9,539,000 (a)	\$70	\$29,424

(a) CLASSIFICATIONS OF FUND BALANCE:

	Previous Balance	Current Balance
Restricted		
General Plan Maintenance Fee	\$870	\$60,854
Verizon PEG Grant	\$26,314	\$46,314
Chamber Donation- Christmas Decorations	\$50,000	\$0
Marquee Donation	\$50,000	\$50,000
Committed		
In Lieu Fee/ Parking Facility	\$202,300	\$202,300
Assigned		
Contingencies	\$6,252,584	\$6,271,557
Unspecified Contingencies	\$0	\$550,769
Retirement Rate Stabilization	\$1,021,575	\$1,021,575
Retirement Trust- Continue to fund at 73%	\$0	\$829,060
Future Capital Improvement Projects 18-19	\$200,000	\$0 Transferred to Capital Improvement Fund
Compensated Absences	\$267,712	\$267,712
Fire Facility Payment- 18/19 (Use Reserved TOT)	\$236,387	\$0
Reserve for Future Facility Costs (TOT Increase)	\$280,031	\$152,746 2020-21 Payments 19-26 of 60
Reserve for Future Facility Costs (PERS Savings)	\$0	\$86,113 2020-21 Payments 19-26 of 60
	<u>\$8,587,773</u>	<u>\$9,539,000</u>

Available Fund Balance 6/30/20	\$0	\$70	\$29,424
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CITY OF HERMOSA BEACH BUDGET SUMMARY
Preliminary Budget
2019-20

Special Revenue Funds			
	AB 939 FUND 117	PROP A OPEN SPACE FUND 121	TYCO FUND 122
ESTIMATED REVENUE			
Taxes	\$0	\$0	\$0
Licenses/Permits	\$0	\$0	\$0
Fines/Forfeitures	\$0	\$0	\$0
Use of Money/Property	\$1,540	\$0	\$363,333
Intergovernmental/State	\$0	\$0	\$0
Intergovernmental/County	\$0	\$20,557	\$0
Intergovernmental/Federal	\$0	\$0	\$0
Current Service Charges	\$62,720	\$0	\$0
Other Revenue	\$0	\$0	\$0
TOTAL ESTIMATED REVENUE	\$64,260	\$20,557	\$363,333
INTERFUND TRANSFERS IN	\$0	\$0	\$0
ESTIMATED FUNDS AVAILABLE	\$64,260	\$20,557	\$363,333
FUND BALANCE			
7/1/19	\$18,122	\$0	\$1,009,307
TOTAL FUNDS AVAILABLE	\$51,978	\$20,557	\$1,372,640
APPROPRIATIONS			
Operating Budget	\$34,239	\$0	\$0
Capital Outlay	\$0	\$0	\$0
Capital Improvements- Prior Year	\$0	\$0	\$452,853
Capital Improvements	\$0	\$0	\$750,000
TOTAL APPROPRIATIONS	\$34,239	\$0	\$1,202,853
INTERFUND TRANSFERS OUT	\$0	\$20,557	\$0
TOTAL APPROPRIATIONS/TRANSFERS OUT	\$34,239	\$20,557	\$1,202,853
ADJUST FUND BALANCE FOR FIXED ASSET ADDITIONS			
ESTIMATED FUND BALANCE 6/30/20	\$17,739	\$0	\$169,787

Available Fund Balance 6/30/20	\$17,739	\$0	\$169,787
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CITY OF HERMOSA BEACH BUDGET SUMMARY
Preliminary Budget
2019-20

	Special Revenue Funds		
	PARK/ RECREATION FACILITY TAX FUND 125	BAYVIEW DRIVE DISTRICT ADMIN EXPENSE FUND 135	LOMA DISTRICT ADMINISTRATIVE EXPENSE FUND 138
ESTIMATED REVENUE			
Taxes	\$7,793	\$0	\$0
Licenses/Permits	\$0	\$0	\$0
Fines/Forfeitures	\$0	\$0	\$0
Use of Money/Property	\$6,650	\$79	\$415
Intergovernmental/State	\$0	\$0	\$0
Intergovernmental/County	\$0	\$0	\$0
Intergovernmental/Federal	\$0	\$0	\$0
Current Service Charges	\$0	\$0	\$0
Other Revenue	\$132,020	\$4,500	\$0
TOTAL ESTIMATED REVENUE	\$146,463	\$4,579	\$415
INTERFUND TRANSFERS IN	\$0	\$0	\$0
ESTIMATED FUNDS AVAILABLE	\$146,463	\$4,579	\$415
FUND BALANCE			
7/1/19	\$409,453	\$3,170	\$5,935
TOTAL FUNDS AVAILABLE	\$555,916	\$7,749	\$6,350
APPROPRIATIONS			
Operating Budget	\$0	\$1,400	\$0
Capital Outlay	\$0	\$0	\$0
Capital Improvements- Prior Year	\$203,410	\$0	\$0
Capital Improvements	\$320,000	\$0	\$0
TOTAL APPROPRIATIONS	\$523,410	\$1,400	\$0
INTERFUND TRANSFERS OUT	\$0	\$2,307	\$6,350
TOTAL APPROPRIATIONS/TRANSFERS OUT	\$523,410	\$3,707	\$6,350
ADJUST FUND BALANCE FOR FIXED ASSET ADDITIONS			
ESTIMATED FUND BALANCE 6/30/20	\$32,506	\$4,042	\$0

Available Fund Balance 6/30/20	\$32,506	\$4,042	\$0
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CITY OF HERMOSA BEACH BUDGET SUMMARY
Preliminary Budget
2019-20

Special Revenue Funds				
	BEACH DRIVE DISTRICT ADMINISTRATIVE EXPENSE FUND 139	COMMUNITY / DEV BLOCK GRANT 140	PROPOSITION A FUND 145	PROPOSITION C FUND 146
ESTIMATED REVENUE				
Taxes	\$0	\$0	\$408,722	\$339,024
Licenses/Permits	\$0	\$0	\$0	\$0
Fines/Forfeitures	\$0	\$0	\$0	\$0
Use of Money/Property	\$84	\$0	\$38,656	\$33,289
Intergovernmental/State	\$0	\$0	\$0	\$0
Intergovernmental/County	\$0	\$0	\$0	\$0
Intergovernmental/Federal	\$0	\$120,000	\$0	\$0
Current Service Charges	\$0	\$0	\$5,100	\$0
Other Revenue	\$3,500	\$0	\$0	\$0
TOTAL ESTIMATED REVENUE	\$3,584	\$120,000	\$452,478	\$372,313
INTERFUND TRANSFERS IN	\$0	\$0	\$0	\$0
ESTIMATED FUNDS AVAILABLE	\$3,584	\$120,000	\$452,478	\$372,313
FUND BALANCE				
7/1/19	\$2,866	\$0	\$1,156,086	\$701,295
TOTAL FUNDS AVAILABLE	\$6,450	\$120,000	\$1,608,564	\$1,073,608
APPROPRIATIONS				
Operating Budget	\$1,503	\$0	\$214,830	\$0
Capital Outlay	\$0	\$0	\$0	\$0
Capital Improvements- Prior Year	\$0	\$0	\$0	\$0
Capital Improvements	\$0	\$120,000	\$0	\$370,875
TOTAL APPROPRIATIONS	\$1,503	\$120,000	\$214,830	\$370,875
INTERFUND TRANSFERS OUT	\$1,891	\$0	\$0	\$0
TOTAL APPROPRIATIONS/TRANSFERS OUT	\$3,394	\$120,000	\$214,830	\$370,875
ADJUST FUND BALANCE FOR FIXED ASSET ADDITIONS				
ESTIMATED FUND BALANCE 6/30/20	\$3,056	\$0	\$1,393,734	\$702,733

Available Fund Balance 6/30/20	\$3,056	\$0	\$1,393,734	\$702,733
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CITY OF HERMOSA BEACH BUDGET SUMMARY
Preliminary Budget
2019-20

	MEASURE R FUND 147	MEASURE M FUND 148	MEASURE W FUND 149	GRANT FUND 150
ESTIMATED REVENUE				
Taxes	\$254,268	\$288,170	\$160,000	\$0
Licenses/Permits	\$0	\$0	\$0	\$0
Fines/Forfeitures	\$0	\$0	\$0	\$0
Use of Money/Property	\$25,949	\$6,863	\$0	\$0
Intergovernmental/State	\$0	\$0	\$0	\$1,522,965
Intergovernmental/County	\$0	\$0	\$0	\$0
Intergovernmental/Federal	\$0	\$0	\$0	\$1,800
Current Service Charges	\$0	\$0	\$0	\$0
Other Revenue	\$384,325	\$0	\$0	\$1,348,601
TOTAL ESTIMATED REVENUE	\$664,542	\$295,033	\$160,000	\$2,873,366
INTERFUND TRANSFERS IN	\$0	\$0	\$0	\$0
ESTIMATED FUNDS AVAILABLE	\$664,542	\$295,033	\$160,000	\$2,873,366
FUND BALANCE				
7/1/19	\$448,213	\$207,468	\$0	\$1,619,403
TOTAL FUNDS AVAILABLE	\$1,112,755	\$502,501	\$160,000	\$4,492,769
APPROPRIATIONS				
Operating Budget	\$0	\$0	\$0	\$7,100
Capital Outlay	\$0	\$0	\$0	\$0
Capital Improvements- Prior Year	\$848,135	\$201,231	\$0	\$4,269,242
Capital Improvements	\$0	\$290,000	\$0	\$216,427
TOTAL APPROPRIATIONS	\$848,135	\$491,231	\$0	\$4,492,769
INTERFUND TRANSFERS OUT	\$0	\$0	\$0	\$0
TOTAL APPROPRIATIONS/TRANSFERS OUT	\$848,135	\$491,231	\$0	\$4,492,769
ADJUST FUND BALANCE FOR FIXED ASSET ADDITIONS				
ESTIMATED FUND BALANCE 6/30/20	\$264,620	\$11,270	\$160,000	\$0

Available Fund Balance 6/30/20	\$264,620	\$11,270	\$160,000	\$0
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CITY OF HERMOSA BEACH BUDGET SUMMARY
Preliminary Budget
2019-20

	Special Revenue Fd				
	AIR QUALITY IMPROVEMENT FUND 152	SUPPLEMENTAL LAW ENFORCEMENT SERVICES FUND 153	SEWER FUND 160	STORM DRAIN FUND 161	ASSET SEIZURE/ FORFEITURE FUND 170
ESTIMATED REVENUE					
Taxes	\$0	\$100,000	\$0	\$0	\$0
Licenses/Permits	\$0	\$0	\$0	\$0	\$0
Fines/Forfeitures	\$0	\$0	\$0	\$0	\$0
Use of Money/Property	\$1,293	\$6,449	\$159,651	\$24,884	\$13,972
Intergovernmental/State	\$25,000	\$0	\$5,475	\$0	\$0
Intergovernmental/County	\$0	\$0	\$8,000	\$0	\$0
Intergovernmental/Federal	\$0	\$0	\$0	\$0	\$0
Current Service Charges	\$0	\$0	\$1,121,185	\$0	\$0
Other Revenue	\$0	\$0	\$0	\$0	\$0
TOTAL ESTIMATED REVENUE	\$26,293	\$106,449	\$1,294,311	\$24,884	\$13,972
INTERFUND TRANSFERS IN	\$0	\$0	\$0	\$700,000	\$0
ESTIMATED FUNDS AVAILABLE	\$26,293	\$106,449	\$1,294,311	\$724,884	\$13,972
FUND BALANCE					
7/1/19	\$21,980	\$134,512	\$6,702,407	\$1,187,695	\$528,498
TOTAL FUNDS AVAILABLE	\$48,273	\$240,961	\$7,996,718	\$1,912,579	\$542,470
APPROPRIATIONS					
Operating Budget	\$28,000	\$95,218	\$435,166	\$362,558	\$10,222
Capital Outlay	\$0	\$0	\$0	\$0	\$57,818
Capital Improvements- Prior Year	\$0	0	\$1,164,250	\$645,090	\$0
Capital Improvements	\$0	0	\$1,485,750	\$904,910	\$0
TOTAL APPROPRIATIONS	\$28,000	\$95,218	\$3,085,166	\$1,912,558	\$68,040
INTERFUND TRANSFERS OUT	\$0	\$0	\$0	\$0	\$0
TOTAL APPROPRIATIONS/TRANSFERS OUT	\$28,000	\$95,218	\$3,085,166	\$1,912,558	\$68,040
ADJUST FUND BALANCE FOR FIXED ASSET ADDITIONS					
ESTIMATED FUND BALANCE 6/30/20	\$20,273	\$145,743	\$4,911,552	\$21	\$474,430

Available Fund Balance 6/30/20	20,273	\$145,743	\$4,911,552	\$21	\$474,430
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CITY OF HERMOSA BEACH BUDGET SUMMARY
Preliminary Budget
2019-20

	Special Revenue Fd		
	FIRE PROTECTION FUND 180	RTI UNDERSEA CABLE FUND 190	RTI UNDERSEA CABLE TIDELANDS FUND 191
ESTIMATED REVENUE			
Taxes	\$0	\$0	\$0
Licenses/Permits	\$0	\$0	\$0
Fines/Forfeitures	\$0	\$0	\$0
Use of Money/Property	\$1,950	\$615,831	\$382,423
Intergovernmental/State	\$0	\$0	\$0
Intergovernmental/County	\$0	\$0	\$0
Intergovernmental/Federal	\$0	\$0	\$0
Current Service Charges	\$0	\$0	\$0
Other Revenue	\$48,751	\$0	\$0
TOTAL ESTIMATED REVENUE	\$50,701	\$615,831	\$382,423
INTERFUND TRANSFERS IN	\$0	\$0	\$0
ESTIMATED FUNDS AVAILABLE	\$50,701	\$615,831	\$382,423
FUND BALANCE			
7/1/19	\$57,621	\$383,429	\$246,134
TOTAL FUNDS AVAILABLE	\$108,322	\$999,260	\$628,557
APPROPRIATIONS			
Operating Budget	\$43,062	\$0	\$0
Capital Outlay	\$0	\$0	\$0
Capital Improvements- Prior Year	\$0	\$0	\$240,000
Capital Improvements	\$0	\$482,260	\$0
TOTAL APPROPRIATIONS	\$43,062	\$482,260	\$240,000
INTERFUND TRANSFERS OUT	\$0	\$0	\$0
TOTAL APPROPRIATIONS/TRANSFERS OUT	\$43,062	\$482,260	\$240,000
DEBT SERVICE PAYMENT			
ESTIMATED FUND BALANCE 6/30/20	\$65,260	\$517,000	\$388,557

2020-21 Fire Equipment Conversion Costs (Payments 31-42 of 60)	43,062.00
2021-22 Fire Equipment Conversion Costs (Payments 43-48 of 60)	22,198.00

Available Fund Balance 6/30/20	\$0	\$517,000	\$388,557
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CITY OF HERMOSA BEACH BUDGET SUMMARY
Preliminary Budget
2019-20

	Debt Service Fd	Special Revenue Fund	Agency Funds	
	2015 LEASE REVENUE BOND FUND 201	CAPITAL IMPROVEMENT FUND 301	BAYVIEW DRIVE DISTRICT REDEMPTION FUND 609	LOWER PIER DISTRICT REDEMPTION FUND 610
ESTIMATED REVENUE				
Taxes	\$0	\$0	\$0	\$0
Licenses/Permits	\$0	\$0	\$0	\$0
Fines/Forfeitures	\$0	\$0	\$0	\$0
Use of Money/Property	\$0	\$196,025	\$2,877	\$78
Intergovernmental/State	\$0	\$0	\$0	\$0
Intergovernmental/County	\$0	\$0	\$0	\$0
Intergovernmental/Federal	\$0	\$0	\$0	\$0
Current Service Charges	\$0	\$0	\$0	\$0
Other Revenue	\$0	\$0	\$0	\$0
TOTAL ESTIMATED REVENUE	\$0	\$196,025	\$2,877	\$78
INTERFUND TRANSFERS IN	\$789,863	\$200,000	\$0	\$0
ESTIMATED FUNDS AVAILABLE	\$789,863	\$396,025	\$2,877	\$78
FUND BALANCE				
7/1/19	\$349	\$6,742,849	\$132,293	\$3,133
TOTAL FUNDS AVAILABLE	\$790,212	\$7,138,874	\$135,170	\$3,211
APPROPRIATIONS				
Operating Budget	\$0	\$0	\$0	\$0
Capital Outlay	\$0	\$0	\$0	\$0
Capital Improvements- Prior Year	\$0	\$3,616,582	\$0	\$0
Capital Improvements	\$0	\$2,063,267	\$0	\$0
TOTAL APPROPRIATIONS	\$0	\$5,679,849	\$0	\$0
INTERFUND TRANSFERS OUT	\$0	\$0	\$0	\$0
TOTAL APPROPRIATIONS/TRANSFERS OUT	\$0	\$5,679,849	\$0	\$0
DEBT SERVICE PAYMENT	\$790,212	\$0	\$0	\$0
ESTIMATED FUND BALANCE 6/30/20	\$0	\$1,459,025	\$135,170	\$3,211

Reserved for New Corporate City Yard Construction (with contingency) \$953,000

Reserve for Capital Facilities (new) \$0

Available Fund Balance 6/30/20	\$0	\$506,025	\$135,170	\$3,211
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CITY OF HERMOSA BEACH BUDGET SUMMARY
Preliminary Budget
2019-20

	Agency Funds			
	BEACH DRIVE DISTRICT REDEMPTION FUND 611	BEACH DRIVE DISTRICT RESERVE FUND 612	MYRTLE AVENUE ASSESSMENT FUND 617	LOMA DRIVE ASSESSMENT FUND 618
ESTIMATED REVENUE				
Taxes	\$0	\$0	\$0	\$0
Licenses/Permits	\$0	\$0	\$0	\$0
Fines/Forfeitures	\$0	\$0	\$0	\$0
Use of Money/Property	\$1,480	\$116	\$1,845	\$2,858
Intergovernmental/State	\$0	\$0	\$0	\$0
Intergovernmental/County	\$0	\$0	\$0	\$0
Intergovernmental/Federal	\$0	\$0	\$0	\$0
Current Service Charges	\$0	\$0	\$0	\$0
Other Revenue	\$0	\$0	\$0	\$0
TOTAL ESTIMATED REVENUE	\$1,480	\$116	\$1,845	\$2,858
INTERFUND TRANSFERS IN	\$0	\$0	\$0	\$0
ESTIMATED FUNDS AVAILABLE	\$1,480	\$116	\$1,845	\$2,858
FUND BALANCE				
7/1/19	\$69,677	\$4,436	\$115,071	\$162,533
TOTAL FUNDS AVAILABLE	\$71,157	\$4,552	\$116,916	\$165,391
APPROPRIATIONS				
Operating Budget	\$0	\$0	\$0	\$0
Capital Outlay	\$0	\$0	\$0	\$0
Capital Improvements	\$0	\$0	\$0	\$0
Capital Improvements				
TOTAL APPROPRIATIONS	\$0	\$0	\$0	\$0
INTERFUND TRANSFERS OUT	\$0	\$0	\$0	\$0
TOTAL APPROPRIATIONS/TRANSFERS OUT	\$0	\$0	\$0	\$0
ADJUST FUND BALANCE FOR FIXED ASSET ADDITIONS				
ESTIMATED FUND BALANCE 6/30/20	\$71,157	\$4,552	\$116,916	\$165,391

Available Fund Balance 6/30/20	\$71,157	\$4,552	\$116,916	\$165,391
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CITY OF HERMOSA BEACH BUDGET SUMMARY
Preliminary Budget
2019-20

	Agency Fund	Internal Service Funds		
	BAYVIEW DRIVE RESERVE FUND 619	INSURANCE FUND 705	EQUIPMENT REPLACEMENT FUND 715	TOTAL (MEMORANDUM ONLY)
ESTIMATED REVENUE				
Taxes	\$0	\$0	\$0	\$31,969,804
Licenses/Permits	\$0	\$0	\$0	\$1,215,677
Fines/Forfeitures	\$0	\$0	\$0	\$2,135,049
Use of Money/Property	\$380	\$0	\$0	\$3,024,905
Intergovernmental/State	\$0	\$0	\$0	\$2,557,148
Intergovernmental/County	\$0	\$0	\$0	\$28,557
Intergovernmental/Federal	\$0	\$0	\$0	\$121,800
Current Service Charges	\$0	\$2,707,639	\$1,909,392	\$13,187,883
Other Revenue	\$0	\$0	\$0	\$2,045,889
TOTAL ESTIMATED REVENUE	\$380	\$2,707,639	\$1,909,392	\$56,286,712
INTERFUND TRANSFERS IN	\$0	\$0	\$0	\$2,268,717
ESTIMATED FUNDS AVAILABLE	\$380	\$2,707,639	\$1,909,392	\$58,555,429
FUND BALANCE				
7/1/19	\$14,693	\$3,073,205	\$9,135,772	\$43,340,162
TOTAL FUNDS AVAILABLE	\$15,073	\$5,780,844	\$11,045,164	\$102,263,746
APPROPRIATIONS				
Operating Budget	\$0	\$2,837,360	\$1,772,183	\$45,760,366
Capital Outlay	\$0	\$0	\$401,629	\$885,919
Capital Improvements- Prior Year	\$0	\$0	\$196,361	\$12,653,963
Capital Improvements	\$0	\$0	\$0	\$7,464,782
TOTAL APPROPRIATIONS	\$0	\$2,837,360	\$2,370,173	\$66,765,030
INTERFUND TRANSFERS OUT	\$0	\$0	\$0	\$2,268,717
TOTAL APPROPRIATIONS/TRANSFERS OUT	\$0	\$2,837,360	\$2,370,173	\$69,033,747
DEBT SERVICE PAYMENT				\$790,212
ADJUST FUND BALANCE FOR			\$401,629	\$401,629
FIXED ASSET ADDITIONS ²				
ESTIMATED FUND BALANCE 6/30/20	\$15,073	\$2,943,484	\$9,076,620	\$32,841,416

Designated Building Maintenance Funds

\$628,441

Investment in Fixed Assets

\$5,328,650

Assigned reserve for Police Department Radio Equipment/South Bay
 Interoperability Project. Anticipate completion in 2019-20

\$86,020

Available Fund Balance 6/30/20	\$15,073	\$2,943,484	\$3,033,509	\$16,241,045
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