



CITY OF HERMOSA BEACH BUDGET SUMMARY
Midyear Budget
2018-19

	Major Fund	Special Revenue Funds	
	GENERAL FUND 001	LIGHTING LANDSCAPING FUND 105	STATE GAS TAX FUND 115
ESTIMATED REVENUE			
Taxes	\$29,050,520	\$455,926	\$0
Licenses/Permits	\$1,112,839	\$0	\$0
Fines/Forfeitures	\$2,126,838	\$0	\$0
Use of Money/Property	\$999,077	\$487	\$5,666
Intergovernmental/State	\$131,950	\$0	\$732,451
Intergovernmental/County	\$0	\$0	\$0
Intergovernmental/Federal	\$0	\$0	\$0
Current Service Charges	\$7,047,786	\$0	\$0
Other Revenue	\$142,433	\$0	\$0
TOTAL ESTIMATED REVENUE	\$40,611,443	\$456,413	\$738,117
INTERFUND TRANSFERS IN	\$536,791	\$210,463	\$0
ESTIMATED FUNDS AVAILABLE	\$41,148,234	\$666,876	\$738,117
FUND BALANCE			
7/1/18	\$9,574,775	\$33,219	\$313,861
TOTAL FUNDS AVAILABLE	\$50,723,009	\$700,095	\$1,051,978
APPROPRIATIONS			
Operating Budget	\$39,078,647	\$666,890	\$0
Capital Outlay	\$454,759	\$0	\$0
Capital Improvements	\$730,796	\$0	\$562,271
TOTAL APPROPRIATIONS	\$40,264,202	\$666,890	\$562,271
INTERFUND TRANSFERS OUT	\$1,921,034	\$11,054	\$489,707
TOTAL APPROPRIATIONS/TRANSFERS OUT	\$42,185,236	\$677,944	\$1,051,978
ADJUST FUND BALANCE FOR			
FIXED ASSET ADDITIONS			

ESTIMATED FUND BALANCE 6/30/19	\$8,537,773 (a)	\$22,151	\$0
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(a) CLASSIFICATIONS OF FUND BALANCE:

	<u>Previous Balance</u>	<u>Current Balance</u>
Restricted		
General Plan Maintenance Fee	\$33,870	\$870
Verizon PEG Grant	\$0	\$26,314
Marquee Donation	\$50,000	\$50,000
Committed		
In Lieu Fee/ Parking Facility	\$144,500	\$202,300
Assigned		
Contingencies	\$5,827,589	\$6,252,584
Retirement Rate Stabilization	\$1,000,000	\$1,021,575
Future Capital Improvement Projects	\$0	\$200,000
Compensated Absences	\$244,981	\$267,712
	<u>\$7,300,940</u>	<u>\$8,021,355</u>

Fire:

Facility Payment- 18/19 (Use Reserved TOT Increase)	\$418,223	\$236,387
Reserve for Future Facility/Equip Costs (Remaining TOT)	\$280,031	\$280,031
	<u>698,254</u>	<u>\$516,418</u>

Available Fund Balance 6/30/19	\$0	\$22,151	\$0
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Special Revenue Funds			
	AB 939 FUND 117	PROP A OPEN SPACE FUND 121	TYCO FUND 122
ESTIMATED REVENUE			
Taxes	\$0	\$0	\$0
Licenses/Permits	\$0	\$0	\$0
Fines/Forfeitures	\$0	\$0	\$0
Use of Money/Property	\$1,447	\$0	\$344,058
Intergovernmental/State	\$0	\$0	\$0
Intergovernmental/County	\$0	\$20,557	\$0
Intergovernmental/Federal	\$0	\$0	\$0
Current Service Charges	\$58,632	\$0	\$0
Other Revenue	\$0	\$0	\$0
TOTAL ESTIMATED REVENUE	\$60,079	\$20,557	\$344,058
INTERFUND TRANSFERS IN	\$0	\$0	\$0
ESTIMATED FUNDS AVAILABLE	\$60,079	\$20,557	\$344,058
FUND BALANCE			
7/1/18	\$65,188	\$0	\$935,024
TOTAL FUNDS AVAILABLE	\$51,978	\$20,557	\$1,279,082
APPROPRIATIONS			
Operating Budget	\$35,674	\$0	\$0
Capital Outlay	\$0	\$0	\$0
Capital Improvements	\$0	\$0	\$520,678
TOTAL APPROPRIATIONS	\$35,674	\$0	\$520,678
INTERFUND TRANSFERS OUT	\$0	\$20,557	\$210,463
TOTAL APPROPRIATIONS/TRANSFERS OUT	\$35,674	\$20,557	\$731,141
ADJUST FUND BALANCE FOR			
FIXED ASSET ADDITIONS			
ESTIMATED FUND BALANCE 6/30/19	\$16,304	\$0	\$547,941

Available Fund Balance 6/30/19	\$16,304	\$0	\$547,941
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	Special Revenue Funds			
	PARK/ RECREATION FACILITY TAX FUND 125	BAYVIEW DRIVE DISTRICT ADMIN EXPENSE FUND 135	LOWER PIER ADMINISTRATIVE EXPENSE FUND 136	MYRTLE DISTRICT ADMINISTRATIVE EXPENSE FUND 137
ESTIMATED REVENUE				
Taxes	\$14,986	\$0	\$0	\$0
Licenses/Permits	\$0	\$0	\$0	\$0
Fines/Forfeitures	\$0	\$0	\$0	\$0
Use of Money/Property	\$6,103	\$74	\$0	\$201
Intergovernmental/State	\$0	\$0	\$0	\$0
Intergovernmental/County	\$0	\$0	\$0	\$0
Intergovernmental/Federal	\$0	\$0	\$0	\$0
Current Service Charges	\$0	\$0	\$0	\$0
Other Revenue	\$157,361	\$4,500	\$0	\$9,000
TOTAL ESTIMATED REVENUE	\$178,450	\$4,574	\$0	\$9,201
INTERFUND TRANSFERS IN	\$0	\$0	\$0	\$0
ESTIMATED FUNDS AVAILABLE	\$178,450	\$4,574	\$0	\$9,201
FUND BALANCE				
7/1/18	\$178,641	\$2,253	\$301	\$7,945
TOTAL FUNDS AVAILABLE	\$357,091	\$6,827	\$301	\$17,146
APPROPRIATIONS				
Operating Budget	\$0	\$1,350	\$0	\$5,585
Capital Outlay	\$0	\$0	\$0	\$0
Capital Improvements	\$259,769	\$0	\$0	\$0
TOTAL APPROPRIATIONS	\$259,769	\$1,350	\$0	\$5,585
INTERFUND TRANSFERS OUT	\$0	\$2,307	\$301	\$5,264
TOTAL APPROPRIATIONS/TRANSFERS OUT	\$259,769	\$3,657	\$301	\$10,849
ADJUST FUND BALANCE FOR FIXED ASSET ADDITIONS				
ESTIMATED FUND BALANCE 6/30/19	\$97,322	\$3,170	\$0	\$6,297

Available Fund Balance 6/30/19	\$97,322	\$3,170	\$0	\$6,297
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	Special Revenue Funds			
	LOMA DISTRICT ADMINISTRATIVE EXPENSE FUND 138	BEACH DRIVE DISTRICT ADMINISTRATIVE EXPENSE FUND 139	COMMUNITY / DEV BLOCK GRANT 140	PROPOSITION A FUND 145
ESTIMATED REVENUE				
Taxes	\$0	\$0	\$0	\$383,939
Licenses/Permits	\$0	\$0	\$0	\$0
Fines/Forfeitures	\$0	\$0	\$0	\$0
Use of Money/Property	\$455	\$81	\$0	\$37,980
Intergovernmental/State	\$0	\$0	\$0	\$0
Intergovernmental/County	\$0	\$0	\$0	\$0
Intergovernmental/Federal	\$0	\$0	\$270,000	\$0
Current Service Charges	\$0	\$0	\$0	\$5,200
Other Revenue	\$10,000	\$3,500	\$0	\$0
TOTAL ESTIMATED REVENUE	\$10,455	\$3,581	\$270,000	\$427,119
INTERFUND TRANSFERS IN	\$0	\$0	\$0	\$0
ESTIMATED FUNDS AVAILABLE	\$10,455	\$3,581	\$270,000	\$427,119
FUND BALANCE				
7/1/18	\$16,930	\$2,629	\$0	\$1,312,621
TOTAL FUNDS AVAILABLE	\$27,385	\$6,210	\$270,000	\$1,739,740
APPROPRIATIONS				
Operating Budget	\$5,740	\$1,453	\$0	\$220,414
Capital Outlay	\$0	\$0	\$0	\$0
Capital Improvements	\$0	\$0	\$270,000	\$333,892
TOTAL APPROPRIATIONS	\$5,740	\$1,453	\$270,000	\$554,306
INTERFUND TRANSFERS OUT	\$5,710	\$1,891	\$0	\$0
TOTAL APPROPRIATIONS/TRANSFERS OUT	\$11,450	\$3,344	\$270,000	\$554,306
ADJUST FUND BALANCE FOR FIXED ASSET ADDITIONS				
ESTIMATED FUND BALANCE 6/30/19	\$15,935	\$2,866	\$0	\$1,185,434

Available Fund Balance 6/30/19	\$15,935	\$2,866	\$0	\$1,185,434
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CITY OF HERMOSA BEACH BUDGET SUMMARY
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Special Revenue Funds

	PROPOSITION C FUND 146	MEASURE R FUND 147	MEASURE M FUND 148	GRANT FUND 150
ESTIMATED REVENUE				
Taxes	\$318,467	\$238,856	\$270,697	\$0
Licenses/Permits	\$0	\$0	\$0	\$0
Fines/Forfeitures	\$0	\$0	\$0	\$0
Use of Money/Property	\$35,174	\$26,079	\$5,941	\$0
Intergovernmental/State	\$0	\$0	\$0	\$1,570,158
Intergovernmental/County	\$0	\$0	\$0	\$0
Intergovernmental/Federal	\$0	\$0	\$0	\$67,193
Current Service Charges	\$0	\$0	\$0	\$0
Other Revenue	\$0	\$399,922	\$0	\$1,572,423
TOTAL ESTIMATED REVENUE	\$353,641	\$664,857	\$276,638	\$3,209,774
INTERFUND TRANSFERS IN	\$0	\$0	\$0	\$0
ESTIMATED FUNDS AVAILABLE	\$353,641	\$664,857	\$276,638	\$3,209,774
FUND BALANCE				
7/1/18	\$1,146,987	\$970,163	\$207,468	\$1,231,482
TOTAL FUNDS AVAILABLE	\$1,500,628	\$1,635,020	\$484,106	\$4,441,256
APPROPRIATIONS				
Operating Budget	\$0	\$0	\$0	\$321,241
Capital Outlay	\$0	\$0	\$0	\$0
Capital Improvements	\$799,333	\$1,635,020	\$484,106	\$4,120,015
TOTAL APPROPRIATIONS	\$799,333	\$1,635,020	\$484,106	\$4,441,256
INTERFUND TRANSFERS OUT	\$0	\$0	\$0	\$0
TOTAL APPROPRIATIONS/TRANSFERS OUT	\$799,333	\$1,635,020	\$484,106	\$4,441,256
ADJUST FUND BALANCE FOR FIXED ASSET ADDITIONS				
ESTIMATED FUND BALANCE 6/30/19	\$701,295	\$0	\$0	\$0

Available Fund Balance 6/30/19	\$701,295	\$0	\$0	\$0
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CITY OF HERMOSA BEACH BUDGET SUMMARY

Midyear Budget

2018-19

Special Revenue Fd

	AIR QUALITY IMPROVEMENT FUND 152	SUPPLEMENTAL LAW ENFORCEMENT SERVICES FUND 153	SEWER FUND 160	STORM DRAIN FUND 161	ASSET SEIZURE/ FORFEITURE FUND 170
ESTIMATED REVENUE					
Taxes	\$0	\$100,000	\$0	\$0	\$0
Licenses/Permits	\$0	\$0	\$0	\$0	\$11,529
Fines/Forfeitures	\$0	\$0	\$0	\$0	\$0
Use of Money/Property	\$1,073	\$6,254	\$158,231	\$23,654	\$13,952
Intergovernmental/State	\$47,966	\$0	\$5,400	\$0	\$0
Intergovernmental/County	\$0	\$0	\$8,000	\$0	\$0
Intergovernmental/Federal	\$0	\$0	\$0	\$0	\$0
Current Service Charges	\$0	\$0	\$1,130,605	\$0	\$0
Other Revenue	\$0	\$0	\$0	\$0	\$0
TOTAL ESTIMATED REVENUE	\$49,039	\$106,254	\$1,302,236	\$23,654	\$25,481
INTERFUND TRANSFERS IN	\$0	\$0	\$0	\$700,000	\$0
ESTIMATED FUNDS AVAILABLE	\$49,039	\$106,254	\$1,302,236	\$723,654	\$25,481
FUND BALANCE					
7/1/18	\$12,486	\$250,659	\$6,087,570	\$792,239	\$509,839
TOTAL FUNDS AVAILABLE	\$61,525	\$356,913	\$7,389,806	\$1,515,893	\$535,320
APPROPRIATIONS					
Operating Budget	\$26,525	\$58,456	\$455,124	\$331,703	\$10,222
Capital Outlay	\$35,000	\$182,192	\$0	\$0	\$600
Capital Improvements	\$0	0	\$1,390,377	666917	\$0
TOTAL APPROPRIATIONS	\$61,525	\$240,648	\$1,845,501	\$998,620	\$10,822
INTERFUND TRANSFERS OUT	\$0	\$0	\$0	\$0	\$0
TOTAL APPROPRIATIONS/TRANSFERS OUT	\$61,525	\$240,648	\$1,845,501	\$998,620	\$10,822
ADJUST FUND BALANCE FOR FIXED ASSET ADDITIONS					
ESTIMATED FUND BALANCE 6/30/19	\$0	\$116,265	\$5,544,305	\$517,273	\$524,498

Available Fund Balance 6/30/19	-	\$116,265	\$5,544,305	\$517,273	\$524,498
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CITY OF HERMOSA BEACH BUDGET SUMMARY
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	Special Revenue Fd		
	FIRE PROTECTION FUND 180	RTI UNDERSEA CABLE FUND 190	RTI UNDERSEA CABLE TIDELANDS FUND 191
ESTIMATED REVENUE			
Taxes	\$0	\$0	\$0
Licenses/Permits	\$0	\$0	\$0
Fines/Forfeitures	\$0	\$0	\$0
Use of Money/Property	\$2,058	\$53,832	\$6,424
Intergovernmental/State	\$0	\$0	\$0
Intergovernmental/County	\$0	\$0	\$0
Intergovernmental/Federal	\$0	\$0	\$0
Current Service Charges	\$0	\$0	\$0
Other Revenue	\$48,751	\$0	\$0
TOTAL ESTIMATED REVENUE	\$50,809	\$53,832	\$6,424
INTERFUND TRANSFERS IN	\$0	\$0	\$0
ESTIMATED FUNDS AVAILABLE	\$50,809	\$53,832	\$6,424
FUND BALANCE			
7/1/18	\$78,390	\$329,597	\$239,710
TOTAL FUNDS AVAILABLE	\$129,199	\$383,429	\$246,134
APPROPRIATIONS			
Operating Budget	\$56,596	\$0	\$0
Capital Outlay	\$0	\$0	\$0
Capital Improvements	\$0	\$0	\$240,000
TOTAL APPROPRIATIONS	\$56,596	\$0	\$240,000
INTERFUND TRANSFERS OUT	\$0	\$0	\$0
TOTAL APPROPRIATIONS/TRANSFERS OUT	\$56,596	\$0	\$240,000
DEBT SERVICE PAYMENT			
ESTIMATED FUND BALANCE 6/30/19	\$72,603	\$383,429	\$6,134

Fire Equipment Conversion Costs- 18/19	-
Fire Equipment Conversion Costs- 19/20	56,596.00
Fire Equipment Conversion Costs- 20/21 (Partial)	16,007.00

Available Fund Balance 6/30/19	\$0	\$383,429	\$6,134
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CITY OF HERMOSA BEACH BUDGET SUMMARY
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	Debt Service Fd	Special Revenue Fund	Agency Funds	
	2015 LEASE REVENUE BOND FUND 201	CAPITAL IMPROVEMENT FUND 301	BAYVIEW DRIVE DISTRICT REDEMPTION FUND 609	LOWER PIER DISTRICT REDEMPTION FUND 610
ESTIMATED REVENUE				
Taxes	\$0	\$0	\$0	\$0
Licenses/Permits	\$0	\$0	\$0	\$0
Fines/Forfeitures	\$0	\$0	\$0	\$0
Use of Money/Property	\$0	\$197,932	\$2,933	\$78
Intergovernmental/State	\$0	\$0	\$0	\$0
Intergovernmental/County	\$0	\$0	\$0	\$0
Intergovernmental/Federal	\$0	\$0	\$0	\$0
Current Service Charges	\$0	\$0	\$0	\$0
Other Revenue	\$0	\$0	\$0	\$0
TOTAL ESTIMATED REVENUE	\$0	\$197,932	\$2,933	\$78
INTERFUND TRANSFERS IN	\$793,699	\$0	\$0	\$0
ESTIMATED FUNDS AVAILABLE	\$793,699	\$197,932	\$2,933	\$78
FUND BALANCE				
7/1/18	\$362	\$7,190,621	\$132,293	\$3,055
TOTAL FUNDS AVAILABLE	\$794,061	\$7,388,553	\$135,226	\$3,133
APPROPRIATIONS				
Operating Budget	\$0	\$80,000	\$0	\$0
Capital Outlay	\$0	\$0	\$0	\$0
Capital Improvements	\$0	\$4,598,495	\$0	\$0
TOTAL APPROPRIATIONS	\$0	\$4,678,495	\$0	\$0
INTERFUND TRANSFERS OUT	\$0	\$0	\$0	\$0
TOTAL APPROPRIATIONS/TRANSFERS OUT	\$0	\$4,678,495	\$0	\$0
DEBT SERVICE PAYMENT	\$793,712	\$0	\$0	\$0
ESTIMATED FUND BALANCE 6/30/19	\$349	\$2,710,058	\$135,226	\$3,133

Reserved for New Corporate City Yard Construction (with contingency) \$2,156,000

Reserve for Capital Facilities (new) \$0

Available Fund Balance 6/30/19	\$349	\$554,058	\$135,226	\$3,133
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CITY OF HERMOSA BEACH BUDGET SUMMARY
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	Agency Funds			
	BEACH DRIVE DISTRICT REDEMPTION FUND 611	BEACH DRIVE DISTRICT RESERVE FUND 612	MYRTLE AVENUE ASSESSMENT FUND 617	LOMA DRIVE ASSESSMENT FUND 618
ESTIMATED REVENUE				
Taxes	\$0	\$0	\$0	\$0
Licenses/Permits	\$0	\$0	\$0	\$0
Fines/Forfeitures	\$0	\$0	\$0	\$0
Use of Money/Property	\$1,504	\$116	\$2,031	\$3,034
Intergovernmental/State	\$0	\$0	\$0	\$0
Intergovernmental/County	\$0	\$0	\$0	\$0
Intergovernmental/Federal	\$0	\$0	\$0	\$0
Current Service Charges	\$0	\$0	\$0	\$0
Other Revenue	\$0	\$0	\$0	\$0
TOTAL ESTIMATED REVENUE	\$1,504	\$116	\$2,031	\$3,034
INTERFUND TRANSFERS IN	\$0	\$0	\$0	\$0
ESTIMATED FUNDS AVAILABLE	\$1,504	\$116	\$2,031	\$3,034
FUND BALANCE				
7/1/18	\$68,173	\$4,320	\$113,040	\$159,499
TOTAL FUNDS AVAILABLE	\$69,677	\$4,436	\$115,071	\$162,533
APPROPRIATIONS				
Operating Budget	\$0	\$0	\$0	\$0
Capital Outlay	\$0	\$0	\$0	\$0
Capital Improvements				
TOTAL APPROPRIATIONS	\$0	\$0	\$0	\$0
INTERFUND TRANSFERS OUT	\$0	\$0	\$0	\$0
TOTAL APPROPRIATIONS/TRANSFERS OUT	\$0	\$0	\$0	\$0
ADJUST FUND BALANCE FOR				
FIXED ASSET ADDITIONS				
ESTIMATED FUND BALANCE 6/30/19	\$69,677	\$4,436	\$115,071	\$162,533

Available Fund Balance 6/30/19	\$69,677	\$4,436	\$115,071	\$162,533
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CITY OF HERMOSA BEACH BUDGET SUMMARY
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	Agency Fund		Internal Service Funds	
	BAYVIEW DRIVE RESERVE FUND 619	INSURANCE FUND 705	EQUIPMENT REPLACEMENT FUND 715	TOTAL (MEMORANDUM ONLY)
ESTIMATED REVENUE				
Taxes	\$0	\$0	\$0	\$30,833,391
Licenses/Permits	\$0	\$0	\$0	\$1,124,368
Fines/Forfeitures	\$0	\$0	\$0	\$2,126,838
Use of Money/Property	\$381	\$0	\$0	\$1,936,310
Intergovernmental/State	\$0	\$0	\$0	\$2,487,925
Intergovernmental/County	\$0	\$0	\$0	\$28,557
Intergovernmental/Federal	\$0	\$0	\$0	\$337,193
Current Service Charges	\$0	\$2,610,232	\$1,741,060	\$12,593,515
Other Revenue	\$0	\$0	\$121,214	\$2,469,104
TOTAL ESTIMATED REVENUE	\$381	\$2,610,232	\$1,862,274	\$53,937,201
INTERFUND TRANSFERS IN	\$0	\$427,335	\$0	\$2,668,288
ESTIMATED FUNDS AVAILABLE	\$381	\$3,037,567	\$1,862,274	\$56,605,489
FUND BALANCE				
7/1/18	\$14,312	\$2,516,161	\$9,528,845	\$44,030,658
TOTAL FUNDS AVAILABLE	\$14,693	\$5,553,728	\$11,391,119	\$100,562,858
APPROPRIATIONS				
Operating Budget	\$0	\$2,629,278	\$2,502,662	\$46,487,560
Capital Outlay	\$0	\$0	\$2,163,585	\$2,836,136
Capital Improvements	\$0	\$0	\$198,815	\$16,810,484
TOTAL APPROPRIATIONS	\$0	\$2,629,278	\$4,865,062	\$66,134,180
INTERFUND TRANSFERS OUT	\$0	\$0	\$0	\$2,668,288
TOTAL APPROPRIATIONS/TRANSFERS OUT	\$0	\$2,629,278	\$4,865,062	\$68,802,468
DEBT SERVICE PAYMENT				\$793,712
ADJUST FUND BALANCE FOR			\$2,163,585	\$2,163,585
FIXED ASSET ADDITIONS ²				
ESTIMATED FUND BALANCE 6/30/19	\$14,693	\$2,924,450	\$8,689,642	\$33,130,263

Designated Building Maintenance Funds \$526,886

Investment in Fixed Assets \$5,745,980

Assigned Reserve for Dispatch Center Upgrades-16/17 (Radios) \$0

Assigned Reserve for Dispatch Center Upgrades- 17/18 (Radios) \$86,020

Assigned Reserve for Dispatch Center Upgrades- 17/18 (Records Management System) \$0

Available Fund Balance 6/30/19	\$14,693	\$2,924,450	\$2,330,756	\$16,005,001
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