




CITY OF HERMOSA BEACH
MEMORANDUM

April 25, 2017

TO: Mayor and City Council

FROM: Viki Copeland, Finance Director 

RE: Fire Services Staff Report Attachments, Revised 2017-18
Preliminary Budget Fund Summary

Cc: John Jalili

Attached is a new 2017-18 Preliminary Budget Fund Summary attachment 5, first and last pages.

The total revenue amount is correct but amounts for some categories of revenue are incorrect due to last minute changes.



CITY OF HERMOSA BEACH BUDGET SUMMARY
Preliminary Budget 2017-18

	Major Fund	Special Revenue Funds	
	GENERAL FUND 001	LIGHTING LANDSCAPING FUND 105	STATE GAS TAX FUND 115
ESTIMATED REVENUE			
Taxes	\$27,401,331	\$457,445	\$0
Licenses/Permits	\$1,508,539	\$0	\$0
Fines/Forfeitures	\$2,390,136	\$0	\$0
Use of Money/Property	\$833,299	\$0	\$661
Intergovernmental/State	\$124,877	\$0	\$558,197
Intergovernmental/County	\$0	\$0	\$0
Intergovernmental/Federal	\$0	\$0	\$0
Current Service Charges	\$7,180,305	\$0	\$0
Other Revenue	\$115,301	\$0	\$0
TOTAL ESTIMATED REVENUE	\$39,553,788	\$457,445	\$558,858
INTERFUND TRANSFERS IN	\$351,298	\$86,392	\$0
ESTIMATED FUNDS AVAILABLE	\$39,905,086	\$543,837	\$558,858
FUND BALANCE			
7/1/17	\$8,908,653	\$44,284	(\$17,972)
16-17 CIP Carry Forward	\$1,309,251	\$0	\$179,577
TOTAL FUNDS AVAILABLE	\$50,122,990	\$588,121	\$720,463
APPROPRIATIONS			
Operating Budget	\$35,520,168	\$577,067	\$0
Capital Outlay	\$52,086	\$0	\$0
Capital Improvements- Prior Year	\$1,309,251	\$0	\$179,577
Capital Improvements- Current Year	\$800,000	\$0	\$144,996
TOTAL APPROPRIATIONS	\$37,681,505	\$577,067	\$324,573
INTERFUND TRANSFERS OUT	\$1,577,479	\$11,054	\$302,266
TOTAL APPROPRIATIONS/TRANSFERS OUT	\$39,258,984	\$588,121	\$626,839
ADJUST FUND BALANCE FOR FIXED ASSET ADDITIONS			

ESTIMATED FUND BALANCE 6/30/18	\$10,864,006 (a)	\$0	\$93,624
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(a) CLASSIFICATIONS OF FUND BALANCE:

	Previous Balance	Current Balance
Restricted		
Verizon PEG Grant	\$88,481	\$0
General Plan Maintenance Fee	\$0	\$298,501
Greenwald Theatre Improvement Donation	\$45,000	\$45,000
Sign Donation	\$50,000	\$50,000
Committed		
In Lieu Fee/ Parking Facility	\$115,600	\$202,300
Assigned		
Contingencies	\$5,556,706	\$5,683,309
2017-18 Unspecified Contingency	\$0	\$1,171,000
Unspecified Contingency	\$957,645	\$957,645
TOT Increase Reserved for CIP 15/16	\$231,936	\$0
TOT Increase Reserved for CIP 16/17	\$522,914	\$0
Retirement Rate Stabilization	\$1,000,000	\$1,000,000
Compensated Absences	340,371	\$0
		\$9,407,755

Fire:

Additional Funds Reserved for Full County + Legacy Expenses	\$338,699
Use Funds Reserved for Full County + Legacy Exp for Cashouts	-\$338,699
Facility Payment- 18/19 (Use Reserved TOT Increase)	\$418,223
Equipment Conversion Costs- 18/19 (Use Reserved TOT Increase)	\$56,596
Reserve for Future Facility/Equip Costs (Remaining TOT Increase)	\$280,031
Leave Balance Cashout	\$701,401
	\$1,456,251

Available Fund Balance 6/30/18	\$0	\$0	\$93,624
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CITY OF HERMOSA BEACH BUDGET SUMMARY
Preliminary Budget 2017-18

	Agency Fund	Internal Service Funds		
	BAYVIEW DRIVE RESERVE FUND 619	INSURANCE FUND 705	EQUIPMENT REPLACEMENT FUND 715	TOTAL (MEMORANDUM ONLY)
ESTIMATED REVENUE				
Taxes	\$0	\$0	\$0	\$29,092,688
Licenses/Permits	\$0	\$0	\$0	\$1,508,539
Fines/Forfeitures	\$0	\$0	\$0	\$2,390,136
Use of Money/Property	\$133	\$0	\$0	\$1,960,478
Intergovernmental/State	\$0	\$0	\$0	\$802,584
Intergovernmental/County	\$0	\$0	\$0	\$40,557
Intergovernmental/Federal	\$0	\$0	\$0	\$154,750
Current Service Charges	\$0	\$2,463,141	\$1,859,559	\$12,677,584
Other Revenue	\$0	\$0	\$408,589	\$1,481,508
TOTAL ESTIMATED REVENUE	\$133	\$2,463,141	\$2,268,148	\$50,108,824
INTERFUND TRANSFERS IN	\$0	\$0	\$0	\$1,928,777
ESTIMATED FUNDS AVAILABLE	\$133	\$2,463,141	\$2,268,148	\$52,037,601
FUND BALANCE				
7/1/17	\$14,165	\$2,086,877	\$8,175,289	\$31,898,558
16-17 CIP Carry Forward	\$0	\$0	\$57,556	\$6,435,827
TOTAL FUNDS AVAILABLE	\$14,298	\$4,550,018	\$10,500,993	\$90,371,986
APPROPRIATIONS				
Operating Budget	\$0	\$2,469,256	\$1,472,415	\$40,499,186
Capital Outlay	\$0	\$0	\$253,886	\$349,772
Capital Improvements- Prior Year	\$0	\$0	\$57,556	\$6,435,827
Capital Improvements- Current Year	\$0	\$0	\$36,800	\$6,609,400
TOTAL APPROPRIATIONS	\$0	\$2,469,256	\$1,820,657	\$53,894,185
INTERFUND TRANSFERS OUT	\$0	\$0	\$0	\$1,928,777
TOTAL APPROPRIATIONS/TRANSFERS OUT	\$0	\$2,469,256	\$1,820,657	\$55,822,962
DEBT SERVICE PAYMENT				\$791,077
ADJUST FUND BALANCE FOR			\$253,886	\$253,886
FIXED ASSET ADDITIONS ²				
ESTIMATED FUND BALANCE 6/30/18	\$14,298	\$2,080,762	\$8,934,222	\$34,011,833

Designated Building Maintenance Funds	\$833,523
Investment in Fixed Assets	\$4,714,566
Assigned Reserve for Dispatch Center Upgrades-16/17	\$293,000
Assigned Reserve for Dispatch Center Upgrades- 17/18	\$861,969

Available Fund Balance 6/30/18	\$14,298	\$2,080,762	\$2,231,164	\$16,211,457
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² Reflects increase to fund balance for fixed asset purchases from Internal Service Funds.