

UPDATED 12/13/2016

**Consolidated Fire Protection District
Conversion Costs - City of Hermosa Beach**

Based on 1 Station, 1 Paramedic Assessment Engine, 1 Paramedic Squad

CONVERSION COSTS SUMMARY

	Option 1	Option 2	Option 3
Facility*	\$ 1,818,360	\$ 4,365,000	\$ 9,500,000
Communications	72,722	72,722	72,722
Vehicles	204,669	204,669	204,669
Fire Equipment	110,451	110,451	110,451
PPE & Uniforms	100,580	100,580	100,580
Medical Equipment	4,146	4,146	4,146
Miscellaneous	87,500	87,500	87,500
Subtotal	\$ 2,398,428	\$ 4,945,068	\$ 10,080,068
Credit for Excess Equipment	(\$153,778)	(\$153,778)	(\$153,778)
Credit for City vehicles**	(180,220)	(180,220)	(180,220)
Subtotal Net of Credits	\$ 2,064,430	\$ 4,611,070	\$ 9,746,070
Contingency - 15%	309,665	691,661	1,461,911
Total Estimated Conversion Costs	\$ 2,374,095	\$ 5,302,731	\$ 11,207,981

* Based upon rough estimates when the survey of facilities was conducted. The City will be provided updated estimates prior to the Fire District starting work on Station 1. The City can then opt to complete the work with City staff (or via City contracts) to the Fire District specifications in lieu of the Fire District undertaking the project. If the City opts to have the Fire District complete the work, the City will be responsible for actual costs incurred by the Fire District.

** City vehicles which are not required for the provision of service in the City and which are acceptable to the Fire District may be transferred to the Fire District for conversion cost credit based on the vehicles' fair market value. The credit reflected herein is based on the value of the vehicles acceptable to the Fire District and is comprised of the fair market value established at the time of the Fire District's initial inspection. These costs may be adjusted, if necessary, by the Fire District to reflect any reasonable change in value at the time of transfer of service.

All costs identified as of October 2016

