

	Independent Cities Risk Management Authority (ICRMA) - 2022/2023 Actual Contribution	California Joint Powers Insurance Authority (CJPIA) - Indication for 2022/2023*	Public Risk Innovation Solutions and Management (PRISM) - Indication for 2022/2023*
<b>Membership Obligations</b>			
<b>Commitment Period</b>	3 Years	3 years	1 Year
<b>Mandatory Coverages</b>	Excess Liability and Cyber	General Liability	None
<b>Pool Member Responsibilities</b>	Appointment of City Rep/Alternate(s), Participation on Board, Prompt reporting of claims, Prompt reporting of UW data, and active participation in Risk Control		
<b>Governance</b>			
<b>Mission</b>	ICRMA is the risk management partner of choice for public entities in California, providing cost stabilization and effective risk solutions to members. We achieve this through: Active and proactive Board that is willing to take ownership and make difficult decisions; Providing members a voice and an element of local control; Long-term financial sustainability and deliberate financial decision making; Innovative, Proactive Risk Management Think Tank providing diverse expertise and responsive customer service; and Customization / Flexibility / Adaptability of service offerings.	Providing Innovative Risk Management Solutions for Our Public Agency Partners.	PRISM is a member-directed risk sharing pool of public agencies committed to providing risk coverage programs and risk management services, which drive member stability, efficiency, and best practices.
<b>Board</b>	Every Member has a seat on the Board (15 Members). In addition, each member is permitted to appoint one or more alternates, who may vote in the absence of the regular Board member.	The Board of Directors consists of one representative selected from the governing body of each member. Board meets annually in July and elects the Authority president, vice president, and other Executive Committee members.	Each County Member has a seat on the Board (55 County Board Members). Non-county members have 7 elected representative Board Member seats with 3 Alternates.
<b>Committees</b>	Claims Committee and three Ad Hoc Committees - Growth/Vendor Review/Executive Recruitment.	<b>Executive</b> - Nine members (president, vice president, seven at-large directors); provide day-to-day policy direction to Authority's staff. <b>Managers</b> - meets quarterly; comprised of managers and chief executives providing recommendations to EC and staff on programs and service delivery. <b>Finance Officers</b> - meets quarterly; advises on investment policy and performance, budget, cost allocation, and general finance-related issues. <b>Risk Managers</b> - meets quarterly; supports the multi-faceted roles of risk managers.	General Liability 1 and Excess Workers' Compensation are governed by the board of directors Property is governed by Property Committee
<b>Pool Location</b>	Irvine, CA	La Palma, CA	Folsom, CA

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<b>Type of Pool</b>	Excess	Primary with Excess Options	Excess with Primary Options
<b>Philosophy</b>	Allows members to manage their larger retentions with excess reporting. Pool has risk management and loss control services that are provided upon member request. When services requested, they are responsive.	The California JPIA originated as a primary pool, expanding over time to offer excess options. The Authority's philosophy is rooted in its mission to provide innovative risk management solutions comprising the Authority's risk management strategic approach called LossCAP (loss control action plan). An enduring LossCAP principle is its emphasis on relationships, including addressing a member experiencing serious operational issues through its Healthy Member Protocol program.	Allows members to manage their larger retentions with excess reporting. Risk management and loss control services provided upon member request.
<b>Type of Entities in Program</b>			
<b>Types of Entities in Pool</b>	Cities only currently. Governing documents allow public agencies.	Cities and Special Districts	Any Public Agency in CA and Some Other States
	15 Cities	124	300 Direct members representing 2,300 Public Entities. 145 CA cities are direct members with additional cities that are members of JPAs.
<b>Contribution Allocation Policy(s)</b>			
<b>Excess General Liability</b>	Last 10 completed years of losses with 70% based on loss history and 30% based on payroll exposure.	Cost allocation formula based on 5-year look back; limiting high-severity claims to \$1M per occurrence; adding IBNR to all claims based on actuarial study; limiting the amount of year-over-year change within a volatility band currently set to +15% and -7.5%.	7 years of loss data. Losses are not capped and there is no cap on how much the ex-mod can move in one year. The members are compared to each other including a credibility factor based.
<b>Excess Workers' Compensation</b>	Last 10 completed years of losses with 70% based on loss history and 30% based on payroll exposure.	Same Calculation	Same Calculation
<b>Property</b>	Property and APD programs allocate based on the amount of exposure each city brings to each respective program: Total Insured Values & Vehicle Values.	Same Calculation	Same calculation
<b>Responsibilities If Leave Pool</b>			
<b>Pool Administrative Costs After Leaving</b>	1st year - 100% of HB pro-rata share; 2nd year - 50% of HB pro-rata share; 3rd year - 25% of HB pro-rata share	None	None. If a member leaves, they cannot apply to return for 3 years.

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<b>Assessments</b>	If declared by Board, member is responsible for pro-rata share in the year(s) of participation for which the assessment is declared regardless of current membership.	If declared by the Executive Committee, member is responsible for their allocated share of costs	If declared by Board, member is responsible for pro-rata share in the year(s) of participation for which the assessment is declared regardless of current membership.
<b>Current Assessment Status</b>	Year 6 of 10 Year Assessment - Approx \$163K Annually to HB for next 4 years.	No Current Assessment to Members	No Current Assessment to Members
<b>Return of Net Assets (Rebate)</b>	Members receive returns if it is declared by the authority and the member participated in the program and year(s) for which there is a return of funds.	Members receive returns if it is declared by the authority and the member participated in the program and year(s) for which there is a return of funds. There has only been one equity return to members in 2020.	Members receive returns if it is declared by the authority and the member participated in the program and year(s) for which there is a return of funds.
<b>Premium/Contributions</b>			
<b>Liability</b>	\$ 1,217,534	\$ 741,500	\$ 760,000
<b>Property</b>	\$ 48,636	\$ 94,100	\$ 59,650
<b>Auto Physical Damage</b>	\$ 11,567	\$ 19,500	Incl. with Property
<b>Crime</b>	\$ 1,473	\$ 1,326	\$ 6,000
<b>Cyber</b>	\$ 13,050	Included	Not Quoted - Est >\$50,000
<b>Terrorism</b>	\$ 1,337	Included	Included
<b>Risk Management Program Fund</b>	\$ 5,000		
<b>Earthquake (not part of ICRMA - Separate plan)</b>	\$ 34,014	\$ 34,014	Included
<b>Excess Workers' Compensation</b>	\$ 254,930	\$ 408,100	\$ 216,500
<b>Program Cost</b>	\$ 1,587,541	\$ 1,298,540	\$ 1,117,150
<b>**ICRMA 1st Year Administrative Cost Est.</b>		\$ 159,539	\$ 159,539
<b>ICRMA Assessment</b>	\$ 163,277	\$ 163,277	\$ 163,277
<b>P&amp;C Program Cost Est.</b>	\$ 1,750,818	\$ 1,621,356	\$ 1,439,966
<b>Limits</b>			
<b>Liability</b>	\$35,000,000	\$50,000,000	\$35,000,000
<b>Property</b>	\$250,000,000 shared limit	\$500,000,000 shared limit	\$600,000,000 shared limit
<b>Auto Physical Damage</b>	Shared pool aggregate \$5,000,000	Included in the Property program limit	Included in the Property program limit
<b>Crime</b>	\$10,000,000 per occurrence \$500,000 social engineering. Shared pool aggregate.	\$1,000,000 to \$5,000,000 per Member (as selected by Member); options available: \$1,000,000; \$2,000,000; \$3,000,000; \$5,000,000	\$15,000,000
<b>Cyber</b>	\$1,000,000	100 per member/1,000,000 per member aggregate	Subj. to underwriting requirements
<b>Terrorism</b>	\$10,000,000 per occurrence/program aggregate	\$100,000,000	Included in the Property program limit
<b>Excess Workers' Compensation</b>	Statutory \$1,000,000 Employers Liability	Statutory \$10,000,000 Employers Liability	Statutory \$5,000,000 Employers Liability
<b>Retention</b>			
<b>Liability</b>	\$250,000	\$250,000	\$250,000
<b>Property</b>	\$10,000	\$10,000	\$25,000

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Auto Physical Damage	\$10,000	\$10,000 emergency vehicles \$2,500 all other vehicles	\$15,000 veh with RCV >\$250,000 \$25,000 veh with RCV <\$250,000
Crime	\$25,000	\$5,000 to \$100,000 per occurrence (options: \$5,000; \$10,000; \$25,000; can also offer \$50,000; \$75,000; \$100,000)	\$25,000 per occurrence Buy-Down to \$2,500 Ded Available
Cyber	Shared pool aggregate \$5,000,000	\$250,000	Subj. to underwriting requirements
Terrorism	Nil	No retention	Same as property
Excess Workers' Compensation	\$500,000	\$500,000	\$500,000
<b>Services</b>			
<b>Services through the programs can be included, pre-negotiated rates or the member has to pay for independently</b>	<b>Services Included</b>	<b>Services Included</b>	<b>Services Included</b>
	Analyze contracts indemnification language and insurance requirements	Analyze contracts indemnification language and insurance requirements	Analyze contracts indemnification language and insurance requirements
	DMV Pull Program	DMV Pull Program	DMV Pull Program
	Pre-employment Screenings - help with scheduling appointments and job evaluations. Member pays for the medical appointment.	Employment Intervention. Includes the ability to call an EPL attorney to roundtable topics.	Employment Law Program
	EPL Resource Center - Limited responses to HR and Cyber questions offered through Zywere formerly Enquiron	Recommend and provide customized training including topic specific Academies and Annual Education Forum.	Member Services department to ensure members are aware of all resources available
	ICRMA University provides local live trainings to members with topics supporting better risk management programs for liability and workers' compensation	Proactively monitor new and emerging risks unique to each agency	Staff Resources - staff develops and delivers a training to member(s) based on member requests
	Claims Audits (Biannual) for WC and Liability on alternating years so there is a claims audit every year.	Review open claims & help develop loss mitigation strategies	Identify, evaluate and discuss agency risk exposures
	Cyber: Sample IT policies, Data Breach Coach, Password Defense, Online Training	Help implement a customized Loss Control Action Plan (LossCAP)	Please see attached training and services matrix from PRISM included as Attachment 2.
	Tenant User Liability Insurance Program	Serve as a liaison to help members access Authority resources and programs	
	Investment Policy Review	Risk Technician Program	
	Risk control worksheets and recommendations to reduce losses including including on-site visits and availability of local training through Risk Control Director.	Root Cause Analysis	
	<b>Cost Share or Reduced Pricing</b>	<b>Cost Share or Reduced Pricing</b>	<b>Cost Share or Reduced Pricing</b>
	Rent -A-Risk Manager . Hire personnel to support risk management at an hourly rate.	Sidewalk Inspection and Repair Services (Preferred pricing)	Each member in a major program receives \$2,000 subsidy per major program per year.

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	Member funded Risk Management Fund. Members can contribute up to \$5,000 annually with total fund balance capped at \$25,000/member	Americans with Disabilities Act Assistance Program. The Authority is making capital improvement matching funds available for inspections; development of transition and barrier removal plans; review of policies, procedures, and practices; use of accessibility management software.	Enterprise Risk Management program - members can hire experienced CA PE risk managers to help with workers' compensation, liability or property.
	Anti-Harassment Training, art work appraisal, Cal-Osha reporter, conference attendance, CPR training, defensive driving training, ER center computer, ER evacuation chair, ergonomic equipment, ergonomic services/training, forklift training, HAZWOPER training, HR classification and comparative analysis, PR services not covered by Crisis Response Program, Risk control services, Safety trainings videos/DVDs, Standing desk, Title II (ADA) Evaluation and transition plan, traffic control guide.		
<b>Actuarial Services for Member SIR</b>	Actuarial Studies - Provides rates for members' self insured retentions for utilization at the members' discretion.		Reduced pricing for Bickmore to complete services
<b>On-Line Training</b>	Videos/DVDs and on-line RM training and resources also available through Gallagher and Safety National	The Authority offers approximately 800 self-paced, E-Learning courses. In addition to E-Learning, the Authority's comprehensive training program includes in-person classroom training; virtual classroom; short takes; academies; and the annual educational forum.	Target Solutions On-Line Training with the majority is public agency specific.
<b>Appraisals</b>	Every 5 years most recently completed for the City 18/19	Every 5 years	Every 3 years for property locations in excess of \$250,000.
<b>Defense Attorney Panel</b>	Yes	Yes.	None
<b>Cyber</b>	Sample IT policies, Data Breach Coach, Password Defense, Online Training	Cyber resources are offered through the cyber carrier's eRiskHub, which includes breach coach services; sample IT policies; online training; password protection.	Sample IT policies, Data Breach Coach, Password Defense, Online Training. Carrier provides a panel of consultants with pre-negotiated rates for members to help with MFA and personal access management (PAM)
<b>Third Party Claims Administrator</b>			

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<b>Philosophy</b>	Allows members to manage their own claims with minimal involvement unless the claim starts going in a negative direction. They have limited freedom to choose their own TPA.	Very involved in claims administration	Allows members to manage their own claims with minimal involvement unless the claim starts going in a negative direction.
<b>Workers' Compensation</b>	AdminSure	Athens	Primary - Panel for Member to Select from. Excess - Member allowed to select
<b>Liability</b>	Carl Warren Company	Carl Warren	Primary - Panel for Member to Select from. Excess - Member allowed to select
<b>Property</b>	Carl Warren Company	Sedgwick - property program	Primary - Panel for Member to Select from. Excess - Member allowed to select
<b>Coverage Advantages</b>			
<b>Property</b>	Property coverage includes Flood.	Flood & Earthquake included for additional contribution	Property includes Flood. Earthquake needs to be added location by location.
<b>Liability</b>	Reservation of rights letter issued at onset of claim. At mediation or settlement the City contributes for the uncovered cause of loss or damage(s)	With respect to a Claim for which the Authority has determined that only a portion is encompassed by this Program, the Authority shall cause the Program to fund any Defense to the Claim against the Member and any settlement or final judgment of that Claim, subject to the reservation by the Authority of the right to recover from the Member any amounts paid by the Authority for such settlement or final judgment which are paid to claimants for Claims, or portions thereof, not encompassed by the Program.	PRISM considers each claim separately and determines the best course of action specific to reimbursements. The MOC says we'll reimbursement ultimate net loss for covered claims at the conclusion. That said, if there is a significant amount of expense being incurred on a particular loss, we will consider doing interim reimbursements. Coverage needs to be considered. Oftentimes, non-covered items will be dismissed from the claim, like punitive damages and that won't delay reimbursement. If more substantial coverage issues exist, PRISM will consider whether they have been able to reach an agreement on the coverage and an agreed upon split of covered versus uncovered allegations and damages. There can be interim reimbursements if a split is agreed upon between PRISM and the member. If a split cannot be agreed upon between PRISM and the member for non-covered items, there will be no interim reimbursements and the claims will be taken to Committee to obtain direction regarding coverage and reimbursement. This is consistent with PRISM's past practices.
<b>Additional Underwriting Steps</b>			

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	None	Complete Independent Risk Management Evaluation (IRME), including providing documents, interviews and inspections.	Finish Underwriting requirements including completion of Cyber application and approval through Underwriting Committee.
<b>Notes</b>			
*Indication only for 2022/2023. There is no guarantee or representation made for 2023/2024 due to the exceptionally hard insurance market due to national and international catastrophic property losses, social justice jury findings in CA and equity investors leaving the re insurance markets due to interest rates further reducing capacity for reinsurers.			
** ICRMA Administrative Costs - Exiting Fee: \$159,539 - year 1 (@ 100% expiring admin fees); \$79,769 - year 2 (@50%); \$39,885 - year 3 (@25%)			