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RESOLUTION NO. 18-xxxx

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF HERMOSA BEACH,
CALIFORNIA ADOPTING THE BUDGET FOR THE FISCAL YEAR 2018-2019**

WHEREAS, a budget for the fiscal year 2018-2019 has been prepared by the City
Manager, and;

WHEREAS, said budget incorporates expenditures for operating purposes, capital outlay
and capital improvement projects, and;

WHEREAS, said final budget will include the appropriations limit and total annual
appropriations subject to limitation as required by Section 37200 of the Government Code, and;

WHEREAS, the City Council has examined said budget and, after due deliberation and
consideration, has made such amendments to the budget as it deems advisable.

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF HERMOSA BEACH,
CALIFORNIA DOES RESOLVE AS FOLLOWS:**

SECTION 1. That the City Council does hereby approve and adopt the revised budget
for the 2018-2019 Fiscal Year as presented in the documents entitled “City of Hermosa Beach
Budget Summary 2018-2019”, and attached as “Exhibit A.”

SECTION 2. This Resolution shall take effect immediately. The City Clerk shall
certify to the passage and adoption of this Resolution; shall enter the same in the book of original
Resolutions; and shall make a minute of the passage and adoption thereof in the records of the
proceedings of the City Council meeting at which the same is passed and adopted.

PASSED, APPROVED and ADOPTED this 12th day of June 2018.

PRESIDENT of the City Council and **MAYOR** of the City of Hermosa Beach, California

ATTEST:

APPROVED AS TO FORM:

City Clerk

City Attorney



CITY OF HERMOSA BEACH BUDGET SUMMARY
Preliminary Budget
2018-19

| | Major Fund | Special Revenue Funds | |
|--|------------------------|-------------------------------|------------------------|
| | GENERAL FUND 001 | LIGHTING LANDSCAPING FUND 105 | STATE GAS TAX FUND 115 |
| ESTIMATED REVENUE | | | |
| Taxes | \$28,622,613 | \$455,926 | \$0 |
| Licenses/Permits | \$1,143,059 | \$0 | \$0 |
| Fines/Forfeitures | \$2,126,838 | \$0 | \$0 |
| Use of Money/Property | \$942,213 | \$0 | \$2,186 |
| Intergovernmental/State | \$131,609 | \$0 | \$758,198 |
| Intergovernmental/County | \$0 | \$0 | \$0 |
| Intergovernmental/Federal | \$0 | \$0 | \$0 |
| Current Service Charges | \$6,886,026 | \$0 | \$0 |
| Other Revenue | \$111,670 | \$0 | \$0 |
| TOTAL ESTIMATED REVENUE | \$39,964,028 | \$455,926 | \$760,384 |
| INTERFUND TRANSFERS IN | \$538,739 | \$210,463 | \$0 |
| ESTIMATED FUNDS AVAILABLE | \$40,502,767 | \$666,389 | \$760,384 |
| FUND BALANCE | | | |
| 7/1/18 | \$7,999,194 | \$11,555 | \$55,067 |
| 17-18 CIP Carry Forward | \$575,655 | \$0 | \$323,597 |
| TOTAL FUNDS AVAILABLE | \$49,077,616 | \$677,944 | \$1,139,048 |
| APPROPRIATIONS | | | |
| Operating Budget | \$38,460,332 | \$666,890 | \$0 |
| Capital Outlay | \$437,288 | \$0 | \$0 |
| Capital Improvements- Prior Year | \$575,665 | \$0 | \$323,597 |
| Capital Improvements | \$0 | \$0 | \$325,744 |
| TOTAL APPROPRIATIONS | \$39,473,285 | \$666,890 | \$649,341 |
| INTERFUND TRANSFERS OUT | \$1,493,699 | \$11,054 | \$489,707 |
| TOTAL APPROPRIATIONS/TRANSFERS OUT | \$40,966,984 | \$677,944 | \$1,139,048 |
| ADJUST FUND BALANCE FOR FIXED ASSET ADDITIONS | | | |
| ESTIMATED FUND BALANCE 6/30/19 | \$8,110,632 (a) | \$0 | \$0 |

(a) CLASSIFICATIONS OF FUND BALANCE:

| | Previous Balance | Current Balance |
|--|--------------------|--------------------|
| Restricted | | |
| General Plan Maintenance Fee | \$33,870 | \$870 |
| Sign Donation | \$50,000 | \$50,000 |
| Committed | | |
| In Lieu Fee/ Parking Facility | \$144,500 | \$202,300 |
| Assigned | | |
| Contingencies | \$5,827,589 | \$6,132,450 |
| Retirement Rate Stabilization | \$1,000,000 | \$1,000,000 |
| Future Capital Improvement Projects | \$0 | \$200,000 |
| PERS Trust Contribution (Fire) | \$0 | \$0 |
| Compensated Absences | \$244,981 | \$244,981 |
| | <u>\$7,300,940</u> | <u>\$7,830,601</u> |
| Fire: | | |
| Facility Payment- 18/19 (Use Reserved TOT Increase) | \$418,223 | \$0 |
| Reserve for Future Facility/Equip Costs (Remaining TOT Increase) | \$280,031 | \$280,031 |
| | <u>698,254</u> | <u>\$280,031</u> |

| | | | |
|---------------------------------------|------------|------------|------------|
| Available Fund Balance 6/30/19 | \$0 | \$0 | \$0 |
|---------------------------------------|------------|------------|------------|



CITY OF HERMOSA BEACH BUDGET SUMMARY
Preliminary Budget
2018-19

Special Revenue Funds

| | AB 939 FUND 117 | PROP A OPEN SPACE FUND 121 | TYCO FUND 122 |
|--|-----------------------|-------------------------------------|---------------------|
| ESTIMATED REVENUE | | | |
| Taxes | \$0 | \$0 | \$0 |
| Licenses/Permits | \$0 | \$0 | \$0 |
| Fines/Forfeitures | \$0 | \$0 | \$0 |
| Use of Money/Property | \$942 | \$0 | \$335,907 |
| Intergovernmental/State | \$0 | \$0 | \$0 |
| Intergovernmental/County | \$0 | \$20,557 | \$0 |
| Intergovernmental/Federal | \$0 | \$0 | \$0 |
| Current Service Charges | \$58,632 | \$0 | \$0 |
| Other Revenue | \$0 | \$0 | \$0 |
| TOTAL ESTIMATED REVENUE | \$59,574 | \$20,557 | \$335,907 |
| INTERFUND TRANSFERS IN | \$0 | \$0 | \$0 |
| ESTIMATED FUNDS AVAILABLE | \$59,574 | \$20,557 | \$335,907 |
| FUND BALANCE | | | |
| 7/1/18 | \$28,889 | \$0 | \$447,086 |
| 16-17 CIP Carry Forward | \$0 | \$0 | \$468,822 |
| TOTAL FUNDS AVAILABLE | \$51,978 | \$20,557 | \$1,251,815 |
| APPROPRIATIONS | | | |
| Operating Budget | \$35,674 | \$0 | \$0 |
| Capital Outlay | \$0 | \$0 | \$0 |
| Capital Improvements- Prior Year | \$0 | \$0 | \$468,822 |
| Capital Improvements | \$0 | \$0 | \$58,140 |
| TOTAL APPROPRIATIONS | \$35,674 | \$0 | \$526,962 |
| INTERFUND TRANSFERS OUT | \$0 | \$20,557 | \$210,463 |
| TOTAL APPROPRIATIONS/TRANSFERS OUT | \$35,674 | \$20,557 | \$737,425 |
| ADJUST FUND BALANCE FOR FIXED ASSET ADDITIONS | | | |
| ESTIMATED FUND BALANCE 6/30/19 | \$16,304 | \$0 | \$514,390 |

| | | | |
|---------------------------------------|-----------------|------------|------------------|
| Available Fund Balance 6/30/19 | \$16,304 | \$0 | \$514,390 |
|---------------------------------------|-----------------|------------|------------------|



CITY OF HERMOSA BEACH BUDGET SUMMARY
Preliminary Budget
2018-19

Special Revenue Funds

| | PARK/ RECREATION FACILITY TAX FUND 125 | BAYVIEW DRIVE DISTRICT ADMIN EXPENSE FUND 135 | LOWER PIER ADMINISTRATIVE EXPENSE FUND 136 | MYRTLE DISTRICT ADMINISTRATIVE EXPENSE FUND 137 |
|--|--|---|--|---|
| ESTIMATED REVENUE | | | | |
| Taxes | \$0 | \$0 | \$0 | \$0 |
| Licenses/Permits | \$0 | \$0 | \$0 | \$0 |
| Fines/Forfeitures | \$0 | \$0 | \$0 | \$0 |
| Use of Money/Property | \$4,184 | \$53 | \$0 | \$233 |
| Intergovernmental/State | \$0 | \$0 | \$0 | \$0 |
| Intergovernmental/County | \$0 | \$0 | \$0 | \$0 |
| Intergovernmental/Federal | \$0 | \$0 | \$0 | \$0 |
| Current Service Charges | \$0 | \$0 | \$0 | \$0 |
| Other Revenue | \$157,361 | \$4,500 | \$2,600 | \$9,000 |
| TOTAL ESTIMATED REVENUE | \$161,545 | \$4,553 | \$2,600 | \$9,233 |
| INTERFUND TRANSFERS IN | \$0 | \$0 | \$0 | \$0 |
| ESTIMATED FUNDS AVAILABLE | \$161,545 | \$4,553 | \$2,600 | \$9,233 |
| FUND BALANCE | | | | |
| 7/1/18 | \$26,004 | \$2,506 | \$1,547 | \$9,582 |
| 16-17 CIP Carry Forward | \$106,350 | \$0 | \$0 | \$0 |
| TOTAL FUNDS AVAILABLE | \$293,899 | \$7,059 | \$4,147 | \$18,815 |
| APPROPRIATIONS | | | | |
| Operating Budget | \$0 | \$1,350 | \$1,200 | \$5,585 |
| Capital Outlay | \$0 | \$0 | \$0 | \$0 |
| Capital Improvements- Prior Year | \$106,350 | \$0 | \$0 | \$0 |
| Capital Improvements | \$101,335 | \$0 | \$0 | \$0 |
| TOTAL APPROPRIATIONS | \$207,685 | \$1,350 | \$1,200 | \$5,585 |
| INTERFUND TRANSFERS OUT | \$0 | \$2,307 | \$2,249 | \$5,264 |
| TOTAL APPROPRIATIONS/TRANSFERS OUT | \$207,685 | \$3,657 | \$3,449 | \$10,849 |
| ADJUST FUND BALANCE FOR FIXED ASSET ADDITIONS | | | | |
| ESTIMATED FUND BALANCE 6/30/19 | \$86,214 | \$3,402 | \$698 | \$7,966 |

| | | | | |
|---------------------------------------|-----------------|----------------|--------------|----------------|
| Available Fund Balance 6/30/19 | \$86,214 | \$3,402 | \$698 | \$7,966 |
|---------------------------------------|-----------------|----------------|--------------|----------------|



CITY OF HERMOSA BEACH BUDGET SUMMARY
Preliminary Budget
2018-19

| Special Revenue Funds | | | | |
|--|---|--|---------------------------------------|---------------------------------|
| | LOMA DISTRICT ADMINISTRATIVE EXPENSE FUND 138 | BEACH DRIVE DISTRICT ADMINISTRATIVE EXPENSE FUND 139 | COMMUNITY / DEV BLOCK GRANT 140 | PROPOSITION A FUND 145 |
| ESTIMATED REVENUE | | | | |
| Taxes | \$0 | \$0 | \$0 | \$383,939 |
| Licenses/Permits | \$0 | \$0 | \$0 | \$0 |
| Fines/Forfeitures | \$0 | \$0 | \$0 | \$0 |
| Use of Money/Property | \$420 | \$69 | \$0 | \$28,266 |
| Intergovernmental/State | \$0 | \$0 | \$0 | \$0 |
| Intergovernmental/County | \$0 | \$0 | \$0 | \$0 |
| Intergovernmental/Federal | \$0 | \$0 | \$120,000 | \$0 |
| Current Service Charges | \$0 | \$0 | \$0 | \$5,400 |
| Other Revenue | \$10,000 | \$3,500 | \$0 | \$0 |
| TOTAL ESTIMATED REVENUE | \$10,420 | \$3,569 | \$120,000 | \$417,605 |
| INTERFUND TRANSFERS IN | \$0 | \$0 | \$0 | \$0 |
| ESTIMATED FUNDS AVAILABLE | \$10,420 | \$3,569 | \$120,000 | \$417,605 |
| FUND BALANCE | | | | |
| 7/1/18 | \$16,025 | \$2,410 | \$0 | \$1,037,215 |
| 16-17 CIP Carry Forward | \$0 | \$0 | \$150,000 | \$0 |
| TOTAL FUNDS AVAILABLE | \$26,445 | \$5,979 | \$270,000 | \$1,454,820 |
| APPROPRIATIONS | | | | |
| Operating Budget | \$5,740 | \$1,453 | \$0 | \$220,414 |
| Capital Outlay | \$0 | \$0 | \$0 | \$0 |
| Capital Improvements- Prior Year | \$0 | \$0 | \$150,000 | \$0 |
| Capital Improvements | \$0 | \$0 | \$120,000 | \$59,000 |
| TOTAL APPROPRIATIONS | \$5,740 | \$1,453 | \$270,000 | \$279,414 |
| INTERFUND TRANSFERS OUT | \$5,710 | \$1,891 | \$0 | \$0 |
| TOTAL APPROPRIATIONS/TRANSFERS OUT | \$11,450 | \$3,344 | \$270,000 | \$279,414 |
| ADJUST FUND BALANCE FOR FIXED ASSET ADDITIONS | | | | |
| ESTIMATED FUND BALANCE 6/30/19 | \$14,995 | \$2,635 | \$0 | \$1,175,406 |

| | | | | |
|---------------------------------------|-----------------|----------------|------------|--------------------|
| Available Fund Balance 6/30/19 | \$14,995 | \$2,635 | \$0 | \$1,175,406 |
|---------------------------------------|-----------------|----------------|------------|--------------------|



CITY OF HERMOSA BEACH BUDGET SUMMARY
Preliminary Budget
2018-19

Special Revenue Funds

| | PROPOSITION C FUND 146 | MEASURE R FUND 147 | MEASURE M FUND 148 | GRANT FUND 150 |
|--|---------------------------------|--------------------------|--------------------------|----------------------|
| ESTIMATED REVENUE | | | | |
| Taxes | \$318,467 | \$238,856 | \$270,697 | \$0 |
| Licenses/Permits | \$0 | \$0 | \$0 | \$0 |
| Fines/Forfeitures | \$0 | \$0 | \$0 | \$0 |
| Use of Money/Property | \$31,029 | \$18,150 | \$701 | \$0 |
| Intergovernmental/State | \$0 | \$0 | \$0 | \$82,826 |
| Intergovernmental/County | \$0 | \$0 | \$0 | \$0 |
| Intergovernmental/Federal | \$0 | \$0 | \$0 | \$2,700 |
| Current Service Charges | \$0 | \$0 | \$0 | \$0 |
| Other Revenue | \$0 | \$294,000 | \$0 | \$2,812,946 |
| TOTAL ESTIMATED REVENUE | \$349,496 | \$551,006 | \$271,398 | \$2,898,472 |
| INTERFUND TRANSFERS IN | \$0 | \$0 | \$0 | \$0 |
| ESTIMATED FUNDS AVAILABLE | \$349,496 | \$551,006 | \$271,398 | \$2,898,472 |
| FUND BALANCE | | | | |
| 7/1/18 | \$1,022,792 | \$91,604 | \$233,646 | \$328,050 |
| 16-17 CIP Carry Forward | \$0 | \$901,058 | \$0 | \$1,184,754 |
| TOTAL FUNDS AVAILABLE | \$1,372,288 | \$1,543,668 | \$505,044 | \$4,411,276 |
| APPROPRIATIONS | | | | |
| Operating Budget | \$0 | \$0 | \$0 | \$8,000 |
| Capital Outlay | \$0 | \$0 | \$0 | \$0 |
| Capital Improvements- Prior Year | \$0 | \$901,058 | \$0 | \$1,590,330 |
| Capital Improvements | \$579,664 | \$639,887 | \$504,343 | \$2,812,946 |
| TOTAL APPROPRIATIONS | \$579,664 | \$1,540,945 | \$504,343 | \$4,411,276 |
| INTERFUND TRANSFERS OUT | \$0 | \$0 | \$0 | \$0 |
| TOTAL APPROPRIATIONS/TRANSFERS OUT | \$579,664 | \$1,540,945 | \$504,343 | \$4,411,276 |
| ADJUST FUND BALANCE FOR FIXED ASSET ADDITIONS | | | | |
| ESTIMATED FUND BALANCE 6/30/19 | \$792,624 | \$2,723 | \$701 | \$0 |

| | | | | |
|---------------------------------------|------------------|----------------|--------------|------------|
| Available Fund Balance 6/30/19 | \$792,624 | \$2,723 | \$701 | \$0 |
|---------------------------------------|------------------|----------------|--------------|------------|



CITY OF HERMOSA BEACH BUDGET SUMMARY
Preliminary Budget
2018-19

Special Revenue Fd

| | AIR QUALITY IMPROVEMENT FUND 152 | SUPPLEMENTAL LAW ENFORCEMENT SERVICES FUND 153 | SEWER FUND 160 | STORM DRAIN FUND 161 | ASSET SEIZURE/ FORFEITURE FUND 170 |
|--|---|---|-------------------------------|-------------------------------------|---|
| ESTIMATED REVENUE | | | | | |
| Taxes | \$0 | \$100,000 | \$0 | \$0 | \$0 |
| Licenses/Permits | \$0 | \$0 | \$0 | \$0 | \$0 |
| Fines/Forfeitures | \$0 | \$0 | \$0 | \$0 | \$0 |
| Use of Money/Property | \$1,559 | \$4,480 | \$123,863 | \$0 | \$9,221 |
| Intergovernmental/State | \$25,000 | \$0 | \$5,400 | \$0 | \$0 |
| Intergovernmental/County | \$0 | \$0 | \$8,000 | \$0 | \$0 |
| Intergovernmental/Federal | \$0 | \$0 | \$0 | \$0 | \$0 |
| Current Service Charges | \$0 | \$0 | \$1,050,155 | \$0 | \$0 |
| Other Revenue | \$0 | \$0 | \$79,946 | \$0 | \$0 |
| TOTAL ESTIMATED REVENUE | \$26,559 | \$104,480 | \$1,267,364 | \$0 | \$9,221 |
| INTERFUND TRANSFERS IN | \$0 | \$0 | \$0 | \$700,000 | \$0 |
| ESTIMATED FUNDS AVAILABLE | \$26,559 | \$104,480 | \$1,267,364 | \$700,000 | \$9,221 |
| FUND BALANCE | | | | | |
| 7/1/18 | \$56,976 | \$191,352 | \$4,875,084 | \$119,036 | \$521,777 |
| 16-17 CIP Carry Forward | \$0 | \$0 | \$1,260,000 | \$645,090 | \$0 |
| TOTAL FUNDS AVAILABLE | \$83,535 | \$295,832 | \$7,402,448 | \$1,464,126 | \$530,998 |
| APPROPRIATIONS | | | | | |
| Operating Budget | \$28,000 | \$58,456 | \$437,004 | \$314,123 | \$10,222 |
| Capital Outlay | \$35,000 | \$29,202 | \$0 | \$0 | \$600 |
| Capital Improvements- Prior Year | \$0 | 0 | \$1,260,000 | \$645,090 | \$0 |
| Capital Improvements | \$0 | 0 | \$110,000 | 0 | \$0 |
| TOTAL APPROPRIATIONS | \$63,000 | \$87,658 | \$1,807,004 | \$959,213 | \$10,822 |
| INTERFUND TRANSFERS OUT | \$0 | \$0 | \$0 | \$0 | \$0 |
| TOTAL APPROPRIATIONS/TRANSFERS OUT | \$63,000 | \$87,658 | \$1,807,004 | \$959,213 | \$10,822 |
| ADJUST FUND BALANCE FOR FIXED ASSET ADDITIONS | | | | | |
| ESTIMATED FUND BALANCE 6/30/19 | \$20,535 | \$208,174 | \$5,595,444 | \$504,913 | \$520,176 |

| | | | | | |
|---------------------------------------|---------------|------------------|--------------------|------------------|------------------|
| Available Fund Balance 6/30/19 | 20,535 | \$208,174 | \$5,595,444 | \$504,913 | \$520,176 |
|---------------------------------------|---------------|------------------|--------------------|------------------|------------------|



CITY OF HERMOSA BEACH BUDGET SUMMARY
Preliminary Budget
2018-19

| Special Revenue Fd | | | |
|---------------------------------------|-----------------------------------|--------------------------------------|---|
| | FIRE PROTECTION FUND 180 | RTI UNDERSEA CABLE FUND 190 | RTI UNDERSEA CABLE TIDELANDS FUND 191 |
| ESTIMATED REVENUE | | | |
| Taxes | \$0 | \$0 | \$0 |
| Licenses/Permits | \$0 | \$0 | \$0 |
| Fines/Forfeitures | \$0 | \$0 | \$0 |
| Use of Money/Property | \$2,213 | \$45,000 | \$0 |
| Intergovernmental/State | \$0 | \$0 | \$0 |
| Intergovernmental/County | \$0 | \$0 | \$0 |
| Intergovernmental/Federal | \$0 | \$0 | \$0 |
| Current Service Charges | \$0 | \$0 | \$0 |
| Other Revenue | \$48,751 | \$0 | \$0 |
| TOTAL ESTIMATED REVENUE | \$50,964 | \$45,000 | \$0 |
| INTERFUND TRANSFERS IN | \$0 | \$0 | \$0 |
| ESTIMATED FUNDS AVAILABLE | \$50,964 | \$45,000 | \$0 |
| FUND BALANCE | | | |
| 7/1/18 | \$85,100 | \$330,000 | \$240,000 |
| 16-17 CIP Carry Forward | \$0 | | |
| TOTAL FUNDS AVAILABLE | \$136,064 | \$375,000 | \$240,000 |
| APPROPRIATIONS | | | |
| Operating Budget | \$56,596 | \$0 | \$0 |
| Capital Outlay | \$0 | \$0 | \$0 |
| Capital Improvements- Prior Year | \$0 | \$0 | \$0 |
| Capital Improvements | \$0 | \$0 | \$240,000 |
| TOTAL APPROPRIATIONS | \$56,596 | \$0 | \$240,000 |
| INTERFUND TRANSFERS OUT | \$0 | \$0 | \$0 |
| TOTAL APPROPRIATIONS/TRANSFERS OUT | \$56,596 | \$0 | \$240,000 |
| DEBT SERVICE PAYMENT | | | |
| ESTIMATED FUND BALANCE 6/30/19 | \$79,468 | \$375,000 | \$0 |

| | |
|--|-------------|
| Fire Equipment Conversion Costs- 18/19 | - |
| Fire Equipment Conversion Costs- 19/20 | (56,596.00) |
| Fire Equipment Conversion Costs- 20/21 (Partial) | (22,540.00) |

| | | | |
|---------------------------------------|--------------|------------------|------------|
| Available Fund Balance 6/30/19 | \$332 | \$375,000 | \$0 |
|---------------------------------------|--------------|------------------|------------|



CITY OF HERMOSA BEACH BUDGET SUMMARY
Preliminary Budget
2018-19

| | Debt Service Fd | Special Revenue Fund | Agency Funds | |
|---|---|---------------------------------------|--|---|
| | 2015 LEASE REVENUE BOND FUND 201 | CAPITAL IMPROVEMENT FUND 301 | BAYVIEW DRIVE DISTRICT REDEMPTION FUND 609 | LOWER PIER DISTRICT REDEMPTION FUND 610 |
| ESTIMATED REVENUE | | | | |
| Taxes | \$0 | \$0 | \$0 | \$0 |
| Licenses/Permits | \$0 | \$0 | \$0 | \$0 |
| Fines/Forfeitures | \$0 | \$0 | \$0 | \$0 |
| Use of Money/Property | \$0 | \$156,730 | \$2,734 | \$407 |
| Intergovernmental/State | \$0 | \$0 | \$0 | \$0 |
| Intergovernmental/County | \$0 | \$0 | \$0 | \$0 |
| Intergovernmental/Federal | \$0 | \$0 | \$0 | \$0 |
| Current Service Charges | \$0 | \$0 | \$0 | \$0 |
| Other Revenue | \$0 | \$0 | \$0 | \$0 |
| TOTAL ESTIMATED REVENUE | \$0 | \$156,730 | \$2,734 | \$407 |
| INTERFUND TRANSFERS IN | \$793,699 | \$0 | \$0 | \$0 |
| ESTIMATED FUNDS AVAILABLE | \$793,699 | \$156,730 | \$2,734 | \$407 |
| FUND BALANCE | | | | |
| 7/1/18 | \$13 | \$3,597,474 | \$144,816 | \$39,409 |
| 16-17 CIP Carry Forward | \$0 | \$3,516,624 | \$0 | \$0 |
| TOTAL FUNDS AVAILABLE | \$793,712 | \$7,270,828 | \$147,550 | \$39,816 |
| APPROPRIATIONS | | | | |
| Operating Budget | \$0 | \$80,000 | \$0 | \$0 |
| Capital Outlay | \$0 | \$0 | \$0 | \$0 |
| Capital Improvements- Prior Year | \$0 | \$3,516,624 | \$0 | \$0 |
| Capital Improvements | \$0 | \$1,097,421 | \$0 | \$0 |
| TOTAL APPROPRIATIONS | \$0 | \$4,694,045 | \$0 | \$0 |
| INTERFUND TRANSFERS OUT | \$0 | \$0 | \$0 | \$0 |
| TOTAL APPROPRIATIONS/TRANSFERS OUT | \$0 | \$4,694,045 | \$0 | \$0 |
| DEBT SERVICE PAYMENT | \$793,712 | \$0 | \$0 | \$0 |
| ESTIMATED FUND BALANCE 6/30/19 | \$0 | \$2,576,783 | \$147,550 | \$39,816 |

Reserved for New Corporate City Yard Construction (with contingency) (\$2,156,000)

| | | | | |
|---------------------------------------|------------|------------------|------------------|-----------------|
| Available Fund Balance 6/30/19 | \$0 | \$420,783 | \$147,550 | \$39,816 |
|---------------------------------------|------------|------------------|------------------|-----------------|



CITY OF HERMOSA BEACH BUDGET SUMMARY
Preliminary Budget
2018-19

| | Agency Funds | | | |
|--|--|---|---|--|
| | BEACH DRIVE DISTRICT REDEMPTION FUND 611 | BEACH DRIVE DISTRICT RESERVE FUND 612 | MYRTLE AVENUE ASSESSMENT FUND 617 | LOMA DRIVE ASSESSMENT FUND 618 |
| ESTIMATED REVENUE | | | | |
| Taxes | \$0 | \$0 | \$0 | \$0 |
| Licenses/Permits | \$0 | \$0 | \$0 | \$0 |
| Fines/Forfeitures | \$0 | \$0 | \$0 | \$0 |
| Use of Money/Property | \$1,440 | \$100 | \$2,285 | \$2,788 |
| Intergovernmental/State | \$0 | \$0 | \$0 | \$0 |
| Intergovernmental/County | \$0 | \$0 | \$0 | \$0 |
| Intergovernmental/Federal | \$0 | \$0 | \$0 | \$0 |
| Current Service Charges | \$0 | \$0 | \$0 | \$0 |
| Other Revenue | \$0 | \$0 | \$0 | \$0 |
| TOTAL ESTIMATED REVENUE | \$1,440 | \$100 | \$2,285 | \$2,788 |
| INTERFUND TRANSFERS IN | \$0 | \$0 | \$0 | \$0 |
| ESTIMATED FUNDS AVAILABLE | \$1,440 | \$100 | \$2,285 | \$2,788 |
| FUND BALANCE | | | | |
| 7/1/18 | \$77,006 | \$4,364 | \$143,230 | \$168,290 |
| 16-17 CIP Carry Forward | \$0 | \$0 | \$0 | \$0 |
| TOTAL FUNDS AVAILABLE | \$78,446 | \$4,464 | \$145,515 | \$171,078 |
| APPROPRIATIONS | | | | |
| Operating Budget | \$0 | \$0 | \$0 | \$0 |
| Capital Outlay | \$0 | \$0 | \$0 | \$0 |
| Capital Improvements | \$0 | \$0 | \$0 | \$0 |
| Capital Improvements | | | | |
| TOTAL APPROPRIATIONS | \$0 | \$0 | \$0 | \$0 |
| INTERFUND TRANSFERS OUT | \$0 | \$0 | \$0 | \$0 |
| TOTAL APPROPRIATIONS/TRANSFERS OUT | \$0 | \$0 | \$0 | \$0 |
| ADJUST FUND BALANCE FOR FIXED ASSET ADDITIONS | | | | |
| ESTIMATED FUND BALANCE 6/30/19 | \$78,446 | \$4,464 | \$145,515 | \$171,078 |

| | | | | |
|---------------------------------------|-----------------|----------------|------------------|------------------|
| Available Fund Balance 6/30/19 | \$78,446 | \$4,464 | \$145,515 | \$171,078 |
|---------------------------------------|-----------------|----------------|------------------|------------------|



CITY OF HERMOSA BEACH BUDGET SUMMARY
Preliminary Budget
2018-19

| | Agency Fund | Internal Service Funds | | |
|---------------------------------------|---|-----------------------------------|---|--|
| | BAYVIEW DRIVE RESERVE FUND 619 | INSURANCE FUND 705 | EQUIPMENT REPLACEMENT FUND 715 | TOTAL (MEMORANDUM ONLY) |
| ESTIMATED REVENUE | | | | |
| Taxes | \$0 | \$0 | \$0 | \$30,390,498 |
| Licenses/Permits | \$0 | \$0 | \$0 | \$1,143,059 |
| Fines/Forfeitures | \$0 | \$0 | \$0 | \$2,126,838 |
| Use of Money/Property | \$327 | \$0 | \$0 | \$1,717,500 |
| Intergovernmental/State | \$0 | \$0 | \$0 | \$1,003,033 |
| Intergovernmental/County | \$0 | \$0 | \$0 | \$28,557 |
| Intergovernmental/Federal | \$0 | \$0 | \$0 | \$122,700 |
| Current Service Charges | \$0 | \$2,610,232 | \$1,618,176 | \$12,228,621 |
| Other Revenue | \$0 | \$0 | \$222,581 | \$3,756,855 |
| TOTAL ESTIMATED REVENUE | \$327 | \$2,610,232 | \$1,840,757 | \$52,517,661 |
| INTERFUND TRANSFERS IN | \$0 | \$0 | \$0 | \$2,242,901 |
| ESTIMATED FUNDS AVAILABLE | \$327 | \$2,610,232 | \$1,840,757 | \$54,760,562 |
| FUND BALANCE | | | | |
| 7/1/18 | \$14,312 | \$1,688,816 | \$8,865,029 | \$32,475,256 |
| 16-17 CIP Carry Forward | \$0 | \$0 | \$0 | \$9,131,950 |
| TOTAL FUNDS AVAILABLE | \$14,639 | \$4,299,048 | \$10,705,786 | \$96,331,283 |
| APPROPRIATIONS | | | | |
| Operating Budget | \$0 | \$2,610,234 | \$1,672,937 | \$44,674,210 |
| Capital Outlay | \$0 | \$0 | \$1,093,686 | \$1,595,776 |
| Capital Improvements- Prior Year | \$0 | \$0 | \$198,815 | \$9,736,351 |
| Capital Improvements | \$0 | \$0 | 0 | \$6,648,480 |
| TOTAL APPROPRIATIONS | \$0 | \$2,610,234 | \$2,965,438 | \$62,654,817 |
| INTERFUND TRANSFERS OUT | \$0 | \$0 | \$0 | \$2,242,901 |
| TOTAL APPROPRIATIONS/TRANSFERS OUT | \$0 | \$2,610,234 | \$2,965,438 | \$64,897,718 |
| DEBT SERVICE PAYMENT | | | | \$793,712 |
| ADJUST FUND BALANCE FOR | | | \$1,093,686 | \$1,093,686 |
| FIXED ASSET ADDITIONS ² | | | | |
| ESTIMATED FUND BALANCE 6/30/19 | \$14,639 | \$1,688,814 | \$8,834,034 | \$31,733,539 |

Designated Building Maintenance Funds \$627,825

Investment in Fixed Assets \$5,285,798

Assigned Reserve for Dispatch Center Upgrades-16/17 (Radios) \$0

Assigned Reserve for Dispatch Center Upgrades- 17/18 (Radios) \$121,020

Assigned Reserve for Dispatch Center Upgrades- 17/18 (Records Management System) \$0

| | | | | |
|---------------------------------------|-----------------|--------------------|--------------------|---------------------|
| Available Fund Balance 6/30/19 | \$14,639 | \$1,688,814 | \$2,799,391 | \$15,353,128 |
|---------------------------------------|-----------------|--------------------|--------------------|---------------------|