



**CITY OF HERMOSA BEACH BUDGET SUMMARY**  
**Midyear Budget**  
**2023-24**

	Major Fund	Special Revenue Funds	
	GENERAL FUND 001	LIGHTING LANDSCAPING FUND 105	STATE GAS TAX FUND 115
<b>ESTIMATED REVENUE</b>			
Taxes	\$39,120,676	\$461,555	\$0
Licenses/Permits	\$765,742	\$0	\$0
Fines/Forfeitures	\$1,621,950	\$0	\$0
Use of Money/Property	\$1,480,603	\$3,134	\$43,602
Intergovernmental/State	\$220,738	\$0	\$1,005,888
Intergovernmental/County	\$0	\$0	\$0
Intergovernmental/Federal	\$0	\$0	\$0
Current Service Charges	\$9,293,427	\$0	\$0
Other Revenue	\$157,086	\$0	\$0
<b>TOTAL ESTIMATED REVENUE</b>	<b>\$52,660,222</b>	<b>\$464,689</b>	<b>\$1,049,490</b>
INTERFUND TRANSFERS IN	\$1,712,513	\$474,898	\$0
ESTIMATED FUNDS AVAILABLE	\$54,372,735	\$939,587	\$1,049,490
<b>FUND BALANCE</b>			
7/1/23	\$19,150,935	\$32,717	\$785,560
TOTAL FUNDS AVAILABLE	\$73,523,670	\$972,304	\$1,835,050
<b>APPROPRIATIONS</b>			
Operating Budget	\$50,584,611	\$961,250	\$50,000
Capital Outlay	\$123,483	\$0	\$0
Capital Improvements	\$247,389	\$0	\$1,427,185
<b>TOTAL APPROPRIATIONS</b>	<b>\$50,955,483</b>	<b>\$961,250</b>	<b>\$1,477,185</b>
INTERFUND TRANSFERS OUT	\$7,137,036	\$11,054	\$357,865
TOTAL APPROPRIATIONS/TRANSFERS OUT	\$58,092,519	\$972,304	\$1,835,050
ADJUST FUND BALANCE FOR FIXED ASSET ADDITIONS			
<b>ESTIMATED FUND BALANCE 6/30/24</b>	<b>\$15,431,151 (a)</b>	<b>\$0</b>	<b>\$0</b>

(a) CLASSIFICATIONS OF FUND BALANCE:

	<u>Previous Balance</u>	<u>Current Balance</u>
<b>Restricted</b>		
General Plan Maintenance Fee	\$149,099	\$0
PEG Grants	\$204,414	\$202,118
CASP Fees	\$66,700	\$75,822
Marquee Donation	\$50,000	\$50,000
<b>Committed</b>		
In Lieu Fee/ Parking Facility	\$404,600	\$404,600
<b>Assigned</b>		
Contingencies	\$9,979,017	\$10,116,922
Reserve for FEMA Claims	\$1,030,568	\$1,030,568
2022-23 Unspent Funds	\$0	\$0
2023-24 Midyear Unspent Funds	\$0	\$729,769
Retirement Rate Stabilization	\$1,021,575	\$1,021,575
Retirement Trust	\$829,060	\$829,060
Compensated Absences	\$294,170	\$294,170
Prop A Fund Exchange- Engineer Funding	\$58,546	\$58,546
21-22 Prop A Fund Exchange- Engineer	\$128,001	\$128,001
22-23 Prop A Fund Exchange	\$490,000	\$490,000
CIP Carry Forward	\$0	\$0
	<u>\$14,699,451</u>	<u>\$15,431,151</u>

<b>Available Fund Balance 6/30/24</b>	<b>\$0</b>	<b>\$0</b>	<b>-</b>
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**CITY OF HERMOSA BEACH BUDGET SUMMARY**  
**Midyear Budget**  
**2023-24**

Special Revenue Funds			
	AB 939 FUND 117	PROP A OPEN SPACE FUND 121	TYCO FUND 122
<b>ESTIMATED REVENUE</b>			
Taxes	\$0	\$0	\$0
Licenses/Permits	\$0	\$0	\$0
Fines/Forfeitures	\$0	\$0	\$0
Use of Money/Property	\$13,342	\$0	\$446,119
Intergovernmental/State	\$0	\$0	\$0
Intergovernmental/County	\$0	\$96,123	\$0
Intergovernmental/Federal	\$0	\$0	\$0
Current Service Charges	\$64,000	\$0	\$0
Other Revenue	\$0	\$0	\$0
<b>TOTAL ESTIMATED REVENUE</b>	<b>\$77,342</b>	<b>\$96,123</b>	<b>\$446,119</b>
INTERFUND TRANSFERS IN	\$0	\$0	\$0
<b>ESTIMATED FUNDS AVAILABLE</b>	<b>\$77,342</b>	<b>\$96,123</b>	<b>\$446,119</b>
<b>FUND BALANCE</b>			
7/1/23	\$291,271	(\$30,603)	\$1,967,398
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$368,613</b>	<b>\$65,520</b>	<b>\$2,413,517</b>
<b>APPROPRIATIONS</b>			
Operating Budget	\$138,526	\$0	\$0
Capital Outlay	\$0	\$0	\$0
Capital Improvements	\$0	\$0	\$2,395,285
<b>TOTAL APPROPRIATIONS</b>	<b>\$138,526</b>	<b>\$0</b>	<b>\$2,395,285</b>
INTERFUND TRANSFERS OUT	\$0	\$44,963	\$0
<b>TOTAL APPROPRIATIONS/TRANSFERS OUT</b>	<b>\$138,526</b>	<b>\$44,963</b>	<b>\$2,395,285</b>
ADJUST FUND BALANCE FOR FIXED ASSET ADDITIONS			
<b>ESTIMATED FUND BALANCE 6/30/24</b>	<b>\$230,087</b>	<b>\$20,557</b>	<b>\$18,232</b>

<b>Available Fund Balance 6/30/24</b>	<b>\$230,087</b>	<b>\$20,557</b>	<b>\$18,232</b>
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# CITY OF HERMOSA BEACH BUDGET SUMMARY

Midyear Budget  
2023-24

	Special Revenue Funds	
	PARK/ RECREATION FACILITY TAX FUND 125	BAYVIEW DRIVE DISTRICT ADMIN EXPENSE FUND 135
<b>ESTIMATED REVENUE</b>		
Taxes	\$0	\$0
Licenses/Permits	\$0	\$0
Fines/Forfeitures	\$0	\$0
Use of Money/Property	\$15,487	\$275
Intergovernmental/State	\$0	\$0
Intergovernmental/County	\$0	\$0
Intergovernmental/Federal	\$0	\$0
Current Service Charges	\$0	\$0
Other Revenue	\$60,966	\$5,000
<b>TOTAL ESTIMATED REVENUE</b>	<b>\$76,453</b>	<b>\$5,275</b>
INTERFUND TRANSFERS IN	\$0	\$0
 ESTIMATED FUNDS AVAILABLE	 \$76,453	 \$5,275
<b>FUND BALANCE</b>		
7/1/23	\$343,880	\$5,517
TOTAL FUNDS AVAILABLE	\$420,333	\$10,792
<b>APPROPRIATIONS</b>		
Operating Budget	\$0	\$1,900
Capital Outlay	\$0	\$0
Capital Improvements	\$417,546	\$0
<b>TOTAL APPROPRIATIONS</b>	<b>\$417,546</b>	<b>\$1,900</b>
INTERFUND TRANSFERS OUT	\$0	\$3,000
TOTAL APPROPRIATIONS/TRANSFERS OUT	\$417,546	\$4,900
ADJUST FUND BALANCE FOR FIXED ASSET ADDITIONS		
<b>ESTIMATED FUND BALANCE 6/30/23</b>	<b>\$2,787</b>	<b>\$5,892</b>

<b>Available Fund Balance 6/30/24</b>	<b>\$2,787</b>	<b>\$5,892</b>
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**CITY OF HERMOSA BEACH BUDGET SUMMARY**  
**Midyear Budget**  
**2023-24**

Special Revenue Funds				
	BEACH DRIVE DISTRICT ADMINISTRATIVE EXPENSE FUND 139	COMMUNITY / DEV BLOCK GRANT 140	PROPOSITION A FUND 145	PROPOSITION C FUND 146
<b>ESTIMATED REVENUE</b>				
Taxes	\$0	\$0	\$554,063	\$459,580
Licenses/Permits	\$0	\$0	\$0	\$0
Fines/Forfeitures	\$0	\$0	\$0	\$0
Use of Money/Property	\$193	\$0	\$18,113	\$75,357
Intergovernmental/State	\$0	\$0	\$0	\$0
Intergovernmental/County	\$0	\$0	\$0	\$0
Intergovernmental/Federal	\$0	\$162,412	\$0	\$0
Current Service Charges	\$0	\$0	\$1,139	\$0
Other Revenue	\$4,000	\$0	\$0	\$0
<b>TOTAL ESTIMATED REVENUE</b>	<b>\$4,193</b>	<b>\$162,412</b>	<b>\$573,315</b>	<b>\$534,937</b>
INTERFUND TRANSFERS IN	\$0	\$0	\$0	\$0
<b>ESTIMATED FUNDS AVAILABLE</b>	<b>\$4,193</b>	<b>\$162,412</b>	<b>\$573,315</b>	<b>\$534,937</b>
<b>FUND BALANCE</b>				
7/1/23	\$3,702	\$3,192	\$118,121	\$1,554,668
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$7,895</b>	<b>\$165,604</b>	<b>\$691,436</b>	<b>\$2,089,605</b>
<b>APPROPRIATIONS</b>				
Operating Budget	\$1,500	\$0	\$177,857	\$300,000
Capital Outlay	\$0	\$0	\$0	\$0
Capital Improvements	\$0	\$162,412	\$0	\$1,789,605
<b>TOTAL APPROPRIATIONS</b>	<b>\$1,500</b>	<b>\$162,412</b>	<b>\$177,857</b>	<b>\$2,089,605</b>
INTERFUND TRANSFERS OUT	\$2,500	\$0	\$0	\$0
<b>TOTAL APPROPRIATIONS/TRANSFERS OU</b>	<b>\$4,000</b>	<b>\$162,412</b>	<b>\$177,857</b>	<b>\$2,089,605</b>
ADJUST FUND BALANCE FOR FIXED ASSET ADDITIONS				
<b>ESTIMATED FUND BALANCE 6/30/24</b>	<b>\$3,895</b>	<b>\$3,192</b>	<b>\$513,579</b>	<b>\$0</b>

<b>Available Fund Balance 6/30/24</b>	<b>\$3,895</b>	<b>\$3,192</b>	<b>\$513,579</b>	<b>\$0</b>
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**CITY OF HERMOSA BEACH BUDGET SUMMARY**  
**Midyear Budget**  
**2023-24**

Special Revenue Funds				
	MEASURE R FUND 147	MEASURE M FUND 148	MEASURE W FUND 149	GRANT FUND 150
<b>ESTIMATED REVENUE</b>				
Taxes	\$344,685	\$390,643	\$157,832	\$0
Licenses/Permits	\$0	\$0	\$0	\$0
Fines/Forfeitures	\$0	\$0	\$0	\$0
Use of Money/Property	\$38,364	\$50,100	\$19,803	\$0
Intergovernmental/State	\$0	\$0	\$0	\$3,348,413
Intergovernmental/County	\$0	\$0	\$0	\$0
Intergovernmental/Federal	\$0	\$0	\$0	\$1,099,865
Current Service Charges	\$0	\$0	\$0	\$0
Other Revenue	\$0	\$0	\$0	\$65,595
<b>TOTAL ESTIMATED REVENUE</b>	<b>\$383,049</b>	<b>\$440,743</b>	<b>\$177,635</b>	<b>\$4,513,873</b>
INTERFUND TRANSFERS IN	\$0	\$0	\$0	\$0
<b>ESTIMATED FUNDS AVAILABLE</b>	<b>\$383,049</b>	<b>\$440,743</b>	<b>\$177,635</b>	<b>\$4,513,873</b>
<b>FUND BALANCE</b>				
7/1/23	\$987,277	\$1,051,160	\$540,662	(\$1,185,409)
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$1,370,326</b>	<b>\$1,491,903</b>	<b>\$718,297</b>	<b>\$3,328,464</b>
<b>APPROPRIATIONS</b>				
Operating Budget	\$0	\$0	\$0	\$1,437,547
Capital Outlay	\$0	\$0	\$0	\$0
Capital Improvements	\$1,346,199	\$1,470,907	\$475,110	\$1,832,149
<b>TOTAL APPROPRIATIONS</b>	<b>\$1,346,199</b>	<b>\$1,470,907</b>	<b>\$475,110</b>	<b>\$3,269,696</b>
INTERFUND TRANSFERS OUT	\$0	\$0	\$0	\$0
<b>TOTAL APPROPRIATIONS/TRANSFERS OUT</b>	<b>\$1,346,199</b>	<b>\$1,470,907</b>	<b>\$475,110</b>	<b>\$3,269,696</b>
ADJUST FUND BALANCE FOR FIXED ASSET ADDITIONS				
<b>ESTIMATED FUND BALANCE 6/30/24</b>	<b>\$24,127</b>	<b>\$20,996</b>	<b>\$243,187</b>	<b>\$58,768</b>

<b>Available Fund Balance 6/30/24</b>	<b>\$24,127</b>	<b>\$20,996</b>	<b>\$243,187</b>	<b>\$58,768</b>
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**CITY OF HERMOSA BEACH BUDGET SUMMARY**  
**Midyear Budget**  
**2023-24**

**Special Revenue Funds**

	<b>AIR QUALITY IMPROVEMENT FUND 152</b>	<b>SUPPLEMENTAL LAW ENFORCEMENT SERVICES FUND 153</b>	<b>FEMA FUND 157</b>	<b>CARES ACT FUND 158</b>	<b>AMERICAN RESCUE PLAN ACT FUND 159</b>
<b>ESTIMATED REVENUE</b>					
Taxes	\$0	\$138,525	\$0	\$0	\$0
Licenses/Permits	\$0	\$0	\$0	\$0	\$0
Fines/Forfeitures	\$0	\$0	\$0	\$0	\$0
Use of Money/Property	\$4,902	\$21,054	\$0	\$0	\$0
Intergovernmental/State	\$25,000	\$0	\$0	\$0	\$0
Intergovernmental/County	\$0	\$0	\$0	\$0	\$0
Intergovernmental/Federal	\$0	\$0	\$0	\$0	\$0
Current Service Charges	\$0	\$0	\$0	\$0	\$0
Other Revenue	\$0	\$0	\$0	\$0	\$0
<b>TOTAL ESTIMATED REVENUE</b>	<b>\$29,902</b>	<b>\$159,579</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
INTERFUND TRANSFERS IN	\$0	\$0	\$0	\$0	\$0
<b>ESTIMATED FUNDS AVAILABLE</b>	<b>\$29,902</b>	<b>\$159,579</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>FUND BALANCE</b>					
<b>7/1/23</b>	<b>\$126,529</b>	<b>\$439,523</b>	<b>(\$922,424)</b>	<b>\$295,362</b>	<b>\$997,769</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$156,431</b>	<b>\$599,102</b>	<b>(\$922,424)</b>	<b>\$295,362</b>	<b>\$997,769</b>
<b>APPROPRIATIONS</b>					
Operating Budget	\$10,000	\$131,990	\$0	\$0	\$0
Capital Outlay	\$50,000	\$123,300	\$0	\$0	\$0
Capital Improvements	\$0	0	\$0	\$0	\$0
<b>TOTAL APPROPRIATIONS</b>	<b>\$60,000</b>	<b>\$255,290</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
INTERFUND TRANSFERS OUT	\$0	\$0	\$0	\$295,362	\$997,769
<b>TOTAL APPROPRIATIONS/TRANSFERS OUT</b>	<b>\$60,000</b>	<b>\$255,290</b>	<b>\$0</b>	<b>\$295,362</b>	<b>\$997,769</b>
ADJUST FUND BALANCE FOR FIXED ASSET ADDITIONS					
<b>ESTIMATED FUND BALANCE 6/30/24</b>	<b>\$96,431</b>	<b>\$343,812</b>	<b>(\$922,424)</b>	<b>\$0</b>	<b>\$0</b>

<b>Available Fund Balance 6/30/24</b>	<b>96,431</b>	<b>\$343,812</b>	<b>(\$922,424)</b>	<b>\$0</b>	<b>\$0</b>
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**CITY OF HERMOSA BEACH BUDGET SUMMARY**  
**Midyear Budget**  
**2023-24**

**Special Revenue Funds**

	<b>SEWER FUND 160</b>	<b>STORM DRAIN FUND 161</b>	<b>ASSET SEIZURE/ FORFEITURE FUND 170</b>
<b>ESTIMATED REVENUE</b>			
Taxes	\$0	\$0	\$0
Licenses/Permits	\$0	\$0	\$0
Fines/Forfeitures	\$0	\$0	\$0
Use of Money/Property	\$160,461	\$119,851	\$26,507
Intergovernmental/State	\$0	\$0	\$0
Intergovernmental/County	\$25,000	\$0	\$0
Intergovernmental/Federal	\$0	\$0	\$0
Current Service Charges	\$1,272,278	\$0	\$0
Other Revenue	\$0	\$0	\$0
<b>TOTAL ESTIMATED REVENUE</b>	<b>\$1,457,739</b>	<b>\$119,851</b>	<b>\$26,507</b>
INTERFUND TRANSFERS IN	\$0	\$700,000	\$0
<b>ESTIMATED FUNDS AVAILABLE</b>	<b>\$1,457,739</b>	<b>\$819,851</b>	<b>\$26,507</b>
<b>FUND BALANCE</b>			
<b>7/1/23</b>	<b>\$3,625,350</b>	<b>\$2,694,495</b>	<b>\$559,860</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$5,083,089</b>	<b>\$3,514,346</b>	<b>\$586,367</b>
<b>APPROPRIATIONS</b>			
Operating Budget	\$21,828	\$555,325	\$7,480
Capital Outlay	\$0	\$0	\$600
Capital Improvements	\$4,062,600	\$2,139,525	\$0
<b>TOTAL APPROPRIATIONS</b>	<b>\$4,084,428</b>	<b>\$2,694,850</b>	<b>\$8,080</b>
INTERFUND TRANSFERS OUT	\$0	\$0	\$0
<b>TOTAL APPROPRIATIONS/TRANSFERS OUT</b>	<b>\$4,084,428</b>	<b>\$2,694,850</b>	<b>\$8,080</b>
ADJUST FUND BALANCE FOR FIXED ASSET ADDITIONS			
<b>ESTIMATED FUND BALANCE 6/30/24</b>	<b>\$998,661</b>	<b>\$819,496</b>	<b>\$578,287</b>

<b>Available Fund Balance 6/30/24</b>	<b>\$998,661</b>	<b>\$819,496</b>	<b>\$578,287</b>
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**CITY OF HERMOSA BEACH BUDGET SUMMARY**  
**Midyear Budget**  
**2023-24**

Special Revenue Funds			
	FIRE PROTECTION FUND 180	RTI UNDERSEA CABLE FUND 190	RTI UNDERSEA CABLE TIDELANDS FUND 191
<b>ESTIMATED REVENUE</b>			
Taxes	\$0	\$0	\$0
Licenses/Permits	\$0	\$0	\$0
Fines/Forfeitures	\$0	\$0	\$0
Use of Money/Property	\$264	\$277,518	\$25,008
Intergovernmental/State	\$0	\$0	\$0
Intergovernmental/County	\$0	\$0	\$0
Intergovernmental/Federal	\$0	\$0	\$0
Current Service Charges	\$0	\$0	\$0
Other Revenue	\$4,120	\$0	\$0
<b>TOTAL ESTIMATED REVENUE</b>	<b>\$4,384</b>	<b>\$277,518</b>	<b>\$25,008</b>
INTERFUND TRANSFERS IN	\$0	\$0	\$0
ESTIMATED FUNDS AVAILABLE	\$4,384	\$277,518	\$25,008
<b>FUND BALANCE</b>			
7/1/23	\$4,463	\$885,423	\$555,643
TOTAL FUNDS AVAILABLE	\$8,847	\$1,162,941	\$580,651
<b>APPROPRIATIONS</b>			
Operating Budget	\$0	\$0	\$0
Capital Outlay	\$0	\$0	\$0
Capital Improvements	\$0	\$1,162,941	\$518,715
<b>TOTAL APPROPRIATIONS</b>	<b>\$0</b>	<b>\$1,162,941</b>	<b>\$518,715</b>
INTERFUND TRANSFERS OUT	\$0	\$0	\$0
TOTAL APPROPRIATIONS/TRANSFERS OUT	\$0	\$1,162,941	\$518,715
DEBT SERVICE PAYMENT			
<b>ESTIMATED FUND BALANCE 6/30/24</b>	<b>\$8,847</b>	<b>\$0</b>	<b>\$61,936</b>

<b>Available Fund Balance 6/30/24</b>	<b>\$8,847</b>	<b>\$0</b>	<b>\$61,936</b>
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CITY OF HERMOSA BEACH BUDGET SUMMARY

Midyear Budget  
2023-24

	Debt Service Fd	Special Revenue Funds		Agency Funds	
	LEASE REVENUE BOND FUND 201	CAPITAL IMPROVEMENT FUND 301	GREENWICH VILLAGE N UNDERGROUND UTILITIES 313	BAYVIEW DRIVE DISTRICT REDEMPTION FUND 609	LOWER PIER DISTRICT REDEMPTION FUND 610
<b>ESTIMATED REVENUE</b>					
Taxes	\$0	\$0	\$0	\$0	\$0
Licenses/Permits	\$0	\$0	\$0	\$0	\$0
Fines/Forfeitures	\$0	\$0	\$0	\$0	\$0
Use of Money/Property	\$0	\$551,201	\$0	\$3,375	\$144
Intergovernmental/State	\$0	\$0	\$0	\$0	\$0
Intergovernmental/County	\$0	\$0	\$0	\$0	\$0
Intergovernmental/Federal	\$0	\$0	\$0	\$0	\$0
Current Service Charges	\$0	\$0	\$0	\$0	\$0
Other Revenue	\$0	\$0	(\$62,325)	\$0	\$0
<b>TOTAL ESTIMATED REVENUE</b>	\$0	\$551,201	(\$62,325)	\$3,375	\$144
INTERFUND TRANSFERS IN	\$664,416	\$1,959,940	\$0	\$0	\$0
ESTIMATED FUNDS AVAILABLE	\$664,416	\$2,511,141	(\$62,325)	\$3,375	\$144
<b>FUND BALANCE</b>					
7/1/23	\$95,223	\$12,331,476	\$120,898	\$100,490	\$3,144
TOTAL FUNDS AVAILABLE	\$759,639	\$14,842,617	\$58,573	\$103,865	\$3,288
<b>APPROPRIATIONS</b>					
Operating Budget	\$0	\$83,675	\$0	\$0	\$0
Capital Outlay	\$0	\$181,836	\$0	\$0	\$0
Capital Improvements	\$0	\$9,821,196	\$0	\$0	\$0
<b>TOTAL APPROPRIATIONS</b>	\$0	\$10,086,707	\$0	\$0	\$0
INTERFUND TRANSFERS OUT	\$0	\$0	\$0	\$0	\$0
TOTAL APPROPRIATIONS/TRANSFERS OUT	\$0	\$10,086,707	\$0	\$0	\$0
DEBT SERVICE PAYMENT	\$728,600	\$0	\$0	\$0	\$0
<b>ESTIMATED FUND BALANCE 6/30/24</b>	<b>\$31,039</b>	<b>\$4,755,910</b>	<b>\$58,573</b>	<b>\$103,865</b>	<b>\$3,288</b>

Reserved for New Corporate City Yard Construction  
(with contingency) \$1,889,278

Reserve for Capital Facilities \$841,393

<b>Available Fund Balance 6/30/24</b>	<b>\$31,039</b>	<b>\$2,025,239</b>	<b>\$58,573</b>	<b>\$103,865</b>	<b>\$3,288</b>
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**CITY OF HERMOSA BEACH BUDGET SUMMARY**  
**Midyear Budget**  
**2023-24**

	Agency Funds			
	BEACH DRIVE DISTRICT REDEMPTION FUND 611	BEACH DRIVE DISTRICT RESERVE FUND 612	MYRTLE AVENUE ASSESSMENT FUND 617	LOMA DRIVE ASSESSMENT FUND 618
<b>ESTIMATED REVENUE</b>				
Taxes	\$0	\$0	\$0	\$0
Licenses/Permits	\$0	\$0	\$0	\$0
Fines/Forfeitures	\$0	\$0	\$0	\$0
Use of Money/Property	\$1,254	\$210	\$0	\$0
Intergovernmental/State	\$0	\$0	\$0	\$0
Intergovernmental/County	\$0	\$0	\$0	\$0
Intergovernmental/Federal	\$0	\$0	\$0	\$0
Current Service Charges	\$0	\$0	\$0	\$0
Other Revenue	\$0	\$0	\$0	\$0
<b>TOTAL ESTIMATED REVENUE</b>	<b>\$1,254</b>	<b>\$210</b>	<b>\$0</b>	<b>\$0</b>
INTERFUND TRANSFERS IN	\$0	\$0	\$0	\$0
ESTIMATED FUNDS AVAILABLE	\$1,254	\$210	\$0	\$0
<b>FUND BALANCE</b>				
7/1/23	\$43,086	\$1,577	\$51,709	\$90,230
TOTAL FUNDS AVAILABLE	\$44,340	\$1,787	\$51,709	\$90,230
<b>APPROPRIATIONS</b>				
Operating Budget	\$0	\$0	\$0	\$0
Capital Outlay	\$0	\$0	\$0	\$0
Capital Improvements	\$0	\$0	\$0	\$0
<b>TOTAL APPROPRIATIONS</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
INTERFUND TRANSFERS OUT	\$0	\$0	\$0	\$0
TOTAL APPROPRIATIONS/TRANSFERS OUT	\$0	\$0	\$0	\$0
ADJUST FUND BALANCE FOR FIXED ASSET ADDITIONS				
<b>ESTIMATED FUND BALANCE 6/30/24</b>	<b>\$44,340</b>	<b>\$1,787</b>	<b>\$51,709</b>	<b>\$90,230</b>

<b>Available Fund Balance 6/30/24</b>	<b>\$44,340</b>	<b>\$1,787</b>	<b>\$51,709</b>	<b>\$90,230</b>
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CITY OF HERMOSA BEACH BUDGET SUMMARY

Midyear Budget  
2023-24

	Agency Fund	Internal Service Funds		
	BAYVIEW DRIVE RESERVE FUND 619	INSURANCE FUND 705	EQUIPMENT REPLACEMENT FUND 715	TOTAL (MEMORANDUM ONLY)
<b>ESTIMATED REVENUE</b>				
Taxes	\$0	\$0	\$0	\$41,627,559
Licenses/Permits	\$0	\$0	\$0	\$765,742
Fines/Forfeitures	\$0	\$0	\$0	\$1,621,950
Use of Money/Property	\$689	\$0	\$0	\$3,396,930
Intergovernmental/State	\$0	\$0	\$0	\$4,600,039
Intergovernmental/County	\$0	\$0	\$0	\$121,123
Intergovernmental/Federal	\$0	\$0	\$0	\$1,262,277
Current Service Charges	\$0	\$3,593,757	\$2,161,600	\$16,386,201
Other Revenue	\$0	\$16,662	\$18,148	\$269,252
<b>TOTAL ESTIMATED REVENUE</b>	\$689	\$3,610,419	\$2,179,748	\$70,051,074
INTERFUND TRANSFERS IN	\$0	\$1,419,308	\$1,918,474	\$8,849,549
ESTIMATED FUNDS AVAILABLE	\$689	\$5,029,727	\$4,098,222	\$78,900,622
<b>FUND BALANCE</b>				
7/1/23	\$4,823	\$1,879,001	\$9,642,399	\$59,997,404
TOTAL FUNDS AVAILABLE	\$5,512	\$6,908,728	\$13,740,621	\$138,146,719
<b>APPROPRIATIONS</b>				
Operating Budget	\$0	\$3,908,728	\$2,783,517	\$61,155,734
Capital Outlay	\$0	\$0	\$1,690,858	\$2,170,077
Capital Improvements	\$0	\$0	\$0	\$29,268,764
<b>TOTAL APPROPRIATIONS</b>	\$0	\$3,908,728	\$4,474,375	\$92,594,575
INTERFUND TRANSFERS OUT	\$0	\$0	\$0	\$8,849,549
TOTAL APPROPRIATIONS/TRANSFERS OUT	\$0	\$3,908,728	\$4,474,375	\$101,444,124
DEBT SERVICE PAYMENT				\$728,600
ADJUST FUND BALANCE FOR			\$1,690,858	\$1,690,858
FIXED ASSET ADDITIONS <sup>2</sup>				
<b>ESTIMATED FUND BALANCE 6/30/24</b>	<b>\$5,512</b>	<b>\$3,000,000</b>	<b>\$10,957,104</b>	<b>\$37,664,853</b>

Designated Building Maintenance Funds	\$551,840
Investment in Fixed Assets	\$5,728,229
Assigned reserve for Police Department Radio Equipment/South Bay Interoperability Project.	\$30,000
Records Technology Fee	\$754,186
Assigned reserve for Accounting ERP	\$333,645

<b>Available Fund Balance 6/30/24</b>	<b>\$5,512</b>	<b>\$3,000,000</b>	<b>\$3,559,204</b>	<b>\$12,105,131</b>
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