

Agenda Item 2e - Budget Reappropriations - City Council - 13 Oct 2020

Recommendation

The reappropriations documentation identifies the following two CIP projects that need continued funding since they were not completed as assumed in the FY20-21 budget process:

- CIP 650 - Community Center General Improvements (Phase 3)
- CIP 670 - Tree Well Grates

It is recommended that these two CIPs be restored to our monthly reports as follows:

- CIP Status Report (PW Dept) - Restore CIP 650 and 670 line items (not in latest version)
- CIP Report by Project (Finance Dept) - Restore 670 (650 is included this month)

This action will enhance reporting consistency and allow us to track these CIPs to more actively track these two CIP projects to completion.

Observation

The September budget reappropriations process happens to provide an opportunity to look back on our forecast of FY year-end CIP spending at the time of the budget process circa May.

While there are a few substantial spending adjustments made for certain individual projects, the increases and decreases tended to cancel out this year such that the overall forecast of total CIP funding carryover from FY19-20 to FY20-21 turned out to be rather accurate, perhaps on the order of only about \$100k difference between predicted and actual.

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Public Works Commission